234 W Huron, Apt 3
Ann Arbor, Mich. 48103

Jan. 6, 1974

Dear Mr. Tettenhorst:

Enclosed is a pressing of the 1808/7 C-1 that we discussed over the phone several weeks ago. As you can see, the dies were misaligned, causing the upper-right obverse and lower-right reverse areas to be weakly struck.

As I indicated to you earlier, I would prefer to trade my 1808/7 for another "significant" half cent, large cent, or Bust dollar. Of the coins you listed in your letter, the only one I lack is the 1797 S-1 (L.E.). However, in checking the plate of the coin in the Nale Smith catalog, I don't think that I would be interested in it. Also, since I do not collect Mint State Bust dollars, the 1799 you mentioned would not be of interest.

At this point in time the money from the sale of my 1808/7 would not be of much use to me in furthering my coin collecting interests. I have been finding it difficult to purchase better grade early copper coins at what I feel are "reasonable" prices. At both the GENA show and New Netherland's auction last fall, I was unable to obtain anything significant for my collection. Consequently, I guess I would prefer to hold the coin for a while and see if a trade can be developed with someone. If I

do change my mind and decide to sell it outright, I will let you know.

If you plan to be at any of the major regional shows (e.g. CSN's, Michigan State, Indiana State), let me know and possibly we can arrange to get together and I can show you the 1808/7. Finally, I buy, sell, and trade half cents with a number of other collectors in the Detroit area, and am always in need of good material. Therefore if any of the coins you described in your letter are available for sale (rather than trade), I would be interested in seeing them along with your asking prices.

Best regards,
Jim McGuigan

824 W. Huron
Ann Arbor, Mich. 48103

Dear Mr. Teitenbaum:

I was glad that we were able to get together before the auction last Monday night so that we could avoid bidding against each other on coins of mutual interest. It would have been nice if we had obtained two (or all four) of the lots which were of interest to us so that each of us could have had at least one coin.

After reviewing the prices realized on some of the higher rarity half cents (e.g. 1796 1802 Rev. 1800), the price of $72.00 on the 1805 does not appear to be out of line. While I am interested in the coin at that price, I would be willing to forego a private auction or negotiation between us if any of your duplicate Liberty Caps are acceptable to me and if I could obtain one (or more) of them at a reasonable price. I have noted the ones of possible interest to me on the Xerox copy of your earlier letter and would be interested in seeing them along with your asking prices. At the present time, my half cent collection is somewhat weak in the Liberty Cap series and one or two upgrades would represent an attractive alternative to the 1805.

Best regards,

Jim McGuigan

824 Wildwood, Apt. 2
Ann Arbor, Mich. 48103

March 14, 1974

Dear Tom:

In addition to the liberty cap half cents you are planning to sell me, we might be able to get together on a couple of other possible trades and/or sales.

First, as you may recall in my letter to you last January concerning my 1808/7 C-1, I left open the possibility of a future trade and/or sale of the coin. At this point in time, I am prepared to make you a firm trade offer. Two things have transpired since then to make me change my mind:

1. The auctioning of the rare variety (R 6, P-7S) Ruby half cents gave me a much better feel as to what the 1808/7 is worth on todays market. Prior to the Ruby sale, there had not been a major auction of rare variety half cents in quite a while.
2. While on the west coast I saw three (3) coins that I would be interested in trading for my 1808/7.

One reason for wanting to trade, rather than sell, my 1808/7, is to avoid having to pay any capital gains tax at this time. Therefore, if you are interested in the coin, I would prefer that you purchase one of the coins described below and then trade it to me for the 1808/7. The coins of interest are:

1st choice: 1793 S. Ross, when sold for

1425C in the New Netherlands Naftzger sale (lot 369). The coin is currently being marketed by Cosmic Coin Co. of Boston. (617) 482-8613 $10,000

2nd choice: 1793 S-11a AU55 which sold for $4000 in the Naftzger sale (lot 332). The coin is currently being marketed by Julian Leidman. $5,500

I have not priced either of the coins, so I do not know what the dealers are asking for them. If you wish to pursue the matter further and want to take a look at my 180817, drop me a note or give me a call (415 769-4385) and I will mail the coin to you.

Second, last time you called me, you mentioned that you had some later dates (post 1793) for sale. Since many of my late dates need to be upgraded, I would be interested in seeing anything you have for sale along with your asking prices.

Best regards,

Jim McGuigan

MISSOURI ATHLETIC CLUB
405 WASHINGTON AVENUE SAINT LOUIS, MISSOURI, 63102

Jim:

In checking my duplicates I don't find many that might be of interest to you. Generally, I try to keep them rather cleaned out, and use them to trade as I go along. Here are a few that I haven't yet disposed of, with the sources where I know them.

*1794 Gilbert #5, about E.F. I bought this in RARCOA's F.U.N. auction in January of this year. Lot #1050

*1795 Gilbert #5 (no pole) over T.A.L. E.F. The man from whom I bought this had acquired it from Bowers and Ruddy in early March of 1971. Perhaps it was in a fixed price list they sent out around that time.

1797 Gilbert #1 (L.E.) V.F. No obv. die bulge. Bought this from the same fellow as the 1795 above. He bought it in Stack's Nate Smith auction this past March. Lot #34 1975

*1797 64 (1 over 1) EF-40. Also came from Stack's originally, I think. But honestly I am not sure. I have had it since the summer of 1972.

If you are interested in any of these, you are welcome to them, assuming we can get together on price. And if you would like me to save any future duplicates for you, I'll be glad to let you know as they occur.

Incidentally, the fellow here from whom I have bought a few things has a nice bust dollar, which you mentioned in your ad, I believe. It isn't my field, and seems way over-priced, but I thought I would mention it. It is a 1799 he says is "proof-like gem, possibly presentation piece" It was lot #983 in Stack's auction of 9-13-72, and I think also or some other before that. He has $6500 in it and wants $1000 profit, which I think is an absurd price, but he says that less choice ones of the type brought between $3,000 and $6,000 in the Gilhousen Sale.

I am looking forward to seeing the '08. Have a Merry Christmas in the meantime.

Regards,
Tet

R. Tettenhorst
P.O. Box 9252
Richmond Hts, Mo. 63117

824 W. Huron, Apt. 2
Ann Arbor, Mich. 48103
March 21, 1974

Dear Ted,

After reviewing the 2 half cents that you sent to me, I find that we are not too far apart with respect to the value of the 1794 and 1795, but differ considerably on the 1797. As you indicated, you are pricing them based upon what you would pay for them. This obviously reflects your assessment of the market and experience in buying half cents. Likewise, I have formed my estimates based upon my assessment of the market and buying experience. My analysis is as follows:

- 1794 C-2a I purchased a C-2a that is virtually identical with respect to wear (graded VF25) from Rob Cholowitz (FWard July 73) for $350 at the ANA last summer. The only difference between the coins is that my coin has slightly better surfaces, being more glossy than yours. My C-2a is a late die state example, showing the clash marks before the face and neck. I would be interested in your coin as another C-2a example because it is an early die state without the clash marks and feel that a price of about $325 would be more appropriate.
- 1795 C-6a While I have no disagreement with your EF grade on the coin, both I and a couple of other EAC members who examined the coin at a local coin show last weekend felt that the coin may have been cleaned in the

just incredibly decisive spots and has never toned down to an acceptable iridescent bluish hue. Based upon this and the fact that I purchased an uncleaned C-6a in just about the same condition from Bill Smith (Ray Choate collection) last summer for $400, I would place a value more in the range of $375 on the coin. While the coin is not an upgrade, it would be a worthwhile addition to my collection as an example of an overstrike.

- 1797 C-1 Our rather wide difference in the assessment of the value of this coin comes about I think because of differences in grading. You graded it EF whereas I graded it VF25 (while the obverse might reach VF30 by my standards, the reverse does not because of the wear on the leaves). Consequently, I would place a value on the coin more in the range of $300. The coin would represent approximately a 4 point upgrade for my C-1.

Therefore, if the initial prices you quoted are somewhat flexible and you are able to sell the coins at or near my estimates, then I would be interested in any (or all) of them. Please advise me of your thoughts on the matter.

Best regards,
Jim McGuigan

Apr 22, 1979

Dear Jeff:

Since I have not heard anything from you concerning the 1808/7 trade we discussed a week or so ago, I thought that I would drop you a note and inquire as to the status of the proposed transaction. If you have been unable to get Julian Leidman to come down from his $5500 asking price or the 1793 cent (as you indicated in our conversation), let me know. Possibly I can get him to accept a lower price on the coin.

Also, I contacted the individual who owns some proof large cents. Unfortunately he does not own either the 1834 or 1854 that you are interested in obtaining. However, he does have an 1841 N-1 and 1849 N-18 for sale. He describes the 1841 as being red and in nice condition and the 1849 as a deep reddish-brown with a purple tinge. Both are supposed to be well struck. The asking price for each coin is around $2150. However, he indicated that he would take a little less on each if one were to purchase the pair. If you are interested, let me know. I will then try and arrange to let you see the coin(s).

Best regards,
Jim McGurgan

1811 G-1 Ch EF ex Rawls #1131 (330)
Illustrated and "a ch EF glossy light chocolate. Excellent surfaces. Rare in such splendid condition"

Box 1924
Ann Arbor, Mich. 48106
Jan. 8, 1976

Dear Tett:

In reviewing my half cents, I came across a couple of pieces which may be of interest to you. I have been finding it difficult to buy new varieties that I need for my collection, so I thought I would drop you a note and see if you might have any duplicates that you would be willing to trade for these coins. The pieces I have to offer are:

No 1804 G-5 (C-9) AU55+ (MS62/AU55) - This is a middle condition census piece, the variety being very scarce in or near mint state.

YES 1828 G-2 (C-1) MS65 - This variety is difficult to find with a significant amount of mint red showing.

Varieties of interest to me include:

1. 1794-97 Common varieties that I need in Choice VF or better
2. 1811 Both varieties in Choice VF or better
3. 1794-1805 Scarce varieties that I need in Good or better

In effect I would be willing to "downgrade" my examples of the 1804 G-5 and 1828 G-2 in exchange for varieties that I currently do not own.

If either (or both) of these pieces are of possible interest to you, drop me a note indicating

what you have for dinner.

Best regards,
Jim McGuigan

Box 1934
Ann Arbor, Mich. 48106
Jan. 29, 1976

Dear Tett:

Enclosed is the 1828 G-2 which I described to you in my previous letter. If the coin appeals to you and you are interested in a possible trade, send your 1811 G-1 along to me.

I examined the plate of the coin in the Rauls catalog, and, while the coin looks fairly attractive there, I obviously would like to see the coin before committing myself to such a trade.

Best regards,
Jim McGuigan

P.S. Please send coins to my box or home address and <u>not</u> to my school address.

Box 1924
Ann Arbor, Mich. 48106
Feb. 24, 1976

Dear Tait:

I received the 1811 G-4 you sent to me. Knowing Stack's grading standards, I did not expect the coin to be a full EF40 but hoped that it would be at least a VF35 and thus an acceptable one-for-one trade for my 1828 G-2. However, by my standards the coin is at best VF20 (I suspect Bill Raymond might ever grade it VF25). Consequently, a one-for-one trade is not too appealing to me. Therefore let me propose an alternative trade for your consideration.

Yours:	Estimated Value
1811 G-1	$250 (TRENDS VF $300 EF $400)
+ 1797 G-4 (Ex. Pawls, Breaker) - your duplicate that you sent to me a couple of years ago	$450 (TRENDS VF $325, I grade the coin VF20)
for mine:	
1828 G-2 Top-100	$500 (Wholesale Redbook in the current Coin Dealer Newsletter Gray Sheet) for a common Rarity-1 MS65 Classic Head half cent is $295/425
+$200	

A check for $200 is enclosed. If the trade is acceptable to you, ship me the 1797. If not, propose an alternative trade that would be acceptable to you.

Best regards.
Jim McGuigan

SPEED LETTER ®

TO Jim McG FROM R.T

SUBJECT
No. 9 & 10 FOLD

MESSAGE DATE Mar 1 19 7x

Dear Jim,

We are not far apart on grading. Bill Raymond did, as a favor, grade all my half cents. He graded the 1811 G1 a 30. You may be a nuance too severe, but no more. On price, I find myself a few bucks higher on what I am selling and a few lower on what I am buying, but that again is no more than the usual spread between buyer and seller. Let us split and ask'd. I do not at this time want to give up the 1797, because it is a different die state than my best one (How [illegible] I am
NO. 9 FOLD talking [illegible] about buying a half cent in [illegible] year
NO. 10 FOLD which happens to witness a similar SIGNED [illegible], and if I get it I'll send you Hers one)

REPLY DATE 19

On the other hand, I suppose you are right that any thought of the two being an even exchange may not be quite fair. I bid here on the ribbook of 1811 VF 1828 Unc both bring $200, and those same both bring about the minimum for the two grades.

So here is your book back, together with a MO for $100, which represents something between our two ideas as to value, with the hope that it will suit you fairly
NO. 9 & 10 FOLD to you.

SIGNED R T.

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SNAP-A-WAY AND RETAIN YELLOW COPY SEND WHITE AND PINK COPIES WITH CARBON INTACT

834 W. Huron
Ann Arbor, Mich. 48103
May 15, 1976

Dear Tett:

With your acquisition of most of the better coins from the Showers half cent collection, I was wondering if you had any duplicates for sale. My collection is far from complete and I am always anxious to purchase pieces I need provided that the prices are reasonable.

If you are planning to sell off some of your duplicates, drop me a note indicating what you have available and/or when you plan to be at a coin show in the east or midwest. Possibly we could then arrange to get together and consumate a deal.

Best regards,
Jim McGuigan

Box 1934
Ann Arbor, Mich. 48106
Oct. 27, 1976

Dear Tett:

In checking through my half cent collection for coins that may be of possible interest to you when you decide to dispose of some of your duplicates, the only mint state (60+) pieces that I have available are 1828 C-3, 1832 C-3, and 1835 C-2. Since all these varieties are relatively common in mint state, I doubt that you would need any of them. The only other coins of possible interest to you would be my 2 mint errors — 1795 C-6a Double Struck Fine (Ruby I, lot 197) and 1804 C-13 Struck over a brockage Fine (obtained from Jon Lusk at '76 ANA).

If you feel that any of the above pieces would be worthwhile additions to your collection, let me know and maybe a suitable trade can be arranged.

Best regards,
Jim McGuigan

JIM McGUIGAN
BOX 133
N. VERSAILLES, PA. 15137
Jan. 19, 1990

Dear Tett.

With regard to the 1809 C-1 that you consigned to me, I sold the coin at the FUN show for $3300. Your share is $3000. Offsetting this is the 1796 Dr. Edwards copy that I sold you last fall for $800 and the 7 mint error half cents that I shipped you last October (9th) priced at $700. This leaves a balance of $1500 that I owe you. I will pay it to Julian Leidman at the Southern Calif. show next Thursday. (This was who you wanted the check paid to last fall.) Thanks for consigning the coin to me.

Second, Stack's is selling Herman Halperin's half cents. There are a number of pieces for my collection. If there are any pieces you plan to bid on (the catalogs should be out next month), we might want to discuss any conflicts befor the sale.

Best regards,
Jim McGuigan

ANNOTATED

Box 1934
Ann Arbor, Mi. 48106
Sept. 9, 1980

Dear Tett:

Enclosed is a list of my half cent collection and duplicates.

I showed the 1795 C-5B to Walter Breen at the ANA. He feels that the undertype large cent is an S-76 (a or b?).

Best regards,
Jim McGuigan

Do you have: 1811 with live break - diff die state?
Check also my 04.6.2.11.12 for state of break

JM told me in Cincinatti that his buying price for my dups drape bust half cents — in trade for his 95 C5B, would be as follows:

60 $1,000
63 2,000 —— (Some red - 20% - or super cartwheel)
65 4,000 —— (50% or more red)
67 "name it" —— (Full red)

My offer for the 95 C5B was $29,500. He was firm at $31,500
(As of 12-1-80)

Half Cent Collection – 9/8/80

1793 C-1 F15
C-1 VF20 Rev. rim break "F AME" check
C-2 VF25
C-3 VF25
C-4 VF20
1794 C-1A VF25
× C-1B G4
C-2A VF20
(C-2A) F12
C-4A VF25 Early die state check .4 and P(2)
C-4B VF30 Late die state .2 + P(35+)
C-5A VF25
C-6A VG7
C-7 F15
C-8 VG10
C-8 F12 Rev. break thru end "T" is "STATES" check .2
C-9 VF20
C-9 EF40 Break thru Cap Yes
1795 C-1 VF25
C-2A VG10
C-3 F12
C-4 AU50
C-5A VF30
4× C-5B MS65 Struck over a cut-down large cent Have, but lower grade planchet (5-7c)
C-5B? EF40 Double planchet clip No
C-6A VF30 \
C-6A VF35 Struck over a cut-down T.D.L. cent.
2 (C-6B) F12 Will take DUPE 10 or 12 [FAC'81 sold @ 6@480; RAB has 3@695]
1797 C-1 VF20 Early die state. Yes
C-1 EF40 Late die state. Yes
C-2 VF25
C-3A VF20
C-3B F15
1800 C-1 EF45
1802 C-1 G4
C-2 F15
1802 C-1 VF25 Early die state. Check .2 and .4 and P(2)
C-1 AU55 Late die state. .1
C-2 MS65 Frosted rev. rim. Yes

			Do not have
1802	C-2	F15	"TAT" rim break UNIQUE
	C-2	VG7	"ST AT rim break
	C-3	AU50	2nd use Yes
	C-4	VF25	
1804	C-1	VF20	1st use yes
	C-1	EF40	2nd use yes
	C-2	G6	
	C-4	VF20	Early die state } Check S.2, P coin
	C-4	VF20	Late die state }
35	C-5	AU50	Early die state.
	C-5	VF25	Late die state.
	C-6	EF45	"Kaiman" die state 1
	C-6	AU50	" " " 2
	C-6	VF20	" " " 3
	C-6	AU50	" " " 5
	C-6	EF40	" " " 6
	C-6	AU50	" " " 7
	C-6	EF40	" " " 8
	C-6	AU55	" " " 9
	C-7	VF25	Rev. crack "OF A" check .1 + .2
	C-7	VF20	Rev. break "OF A" .3, .4, .5
	C-8	AU50	
	C-8	EF40	Obv. rim break. "LIBE" yes
	C-9	MS60	
	C-9	EF40	"RTY" Break Yes
	C-9	AU55	"RTY" break + add. obv. cracks. Check .2, .3, .4 + 5
	C-10	EF40	
	C-11	VF25	
	C-12	MS60	
	C-12	MS60	
	C-12?	VF20	Circle over bridge. Have, but would like to see and take another
1805	C-1	MS60	
	C-1	VF30	Double circle Ex. Ruby I yes
	C-2	VG8	
	C-2	VG10	
	C-4	AU55	
1806	C-1	VF30	
	C-2	VF20	
	C-3	VG7	Circle over "2C." Check .4

1806	C-2	G5	Rim break over "1 CA" check .3 & .4
	C-4	MS65	
1807	C-1	F15	Early die state. check nine .5 and P(3)
	C-1	AU50	Late die state.
1808	C-2	VF25	
	C-2	VG10	"TY" break. Yes, check state
	C-3	AU50	Early die state check
	C-3	VF25	Late die state
1809	C-1	VF35	
	C-2	AU50	
	C-3	AU55	
	C-3	VF20	Check 1500 o-c over partial breakage.
	C-4	AU50	Early die state check
	C-4	AU50	Late die state.
	C-5	EF45	
	C-6	AU55	
1810	C-1	MS65	
1811	C-1	VF20	
	C-1	VF20	Digit break
	C-2	VF30	
1812	C-1	EF40	
	C-2	AU50	
1813	C-1	MS60	
	C-2	AU50	
1828	C-1	MS65	
	C-2	EF40	
	C-3	MS65	
1829	C-1	AU50	
1821	C-1	VF20	
1822	C-1	55+ MS60	
	C-2	EF40	
	C-3	MS60	
1823	C-1	MS65	
1824	C-1	MS65	
1825	C-1	MS60	
1825	C-2	MS60	
1849	C-1	AU55	
1850	C-1	AU50	
1851	C-1	VF35 +	

1853	C-1	MS62
1854	C-1	MS62
1855	C-1	MS60
1856	C-1	MS65
1857	C-1	MS62

Date	Cent	Duplicates	Date	Cent	Duplicates
1792	C-1	VG10	1804	C-9(74")	VF30
	C-2	F15		C-10	VF30
	C-3	F15		C-10	VF35
	C-4	F12		C-11	VF25
1794	C-1A	VF25		C-12	VF25
	C-2A	VF20		C-13	EF45
	C-3A	VG7	1805	C-1	VF25
	C-4A	G6		C-2	VG7
	C-7	VG8		C-3	VG6
	C-8	VG10		C-4	VF35
1795	C-1	VF20	1806	C-1	VF25
	C-3	VG8		C-2	VF25
	C-4	VF20		C-4	VF25
	C-5A	VF20	1807	C-1	VF25
	C-5B	F15	1808	C-2	VF20
	C-5C	VF20		C-3	VF25
	C-6A	VF30	1809	C-1	F15
2	C-6B	VG10		C-2	VF30
1797	C-1	F15		C-2	AU55
	C-2	VF20		C-4	EF40
	C-2	VF25		C-5	EF45
	C-3A	F15		C-6	VF25
	C-3B	F12	1810	C-1	AU50
1800	C-1	EF40	1811	C-1(3-star)	VF20
1802	C-2	VG10		C-2	VF25
1802	C-1	EF40	1825	C-1	VF30
	C-2	VF25		C-3	VF30
	C-3(2nd)EF40		1826	C-1	AU55
	C-1	VF25		C-2	AU50
1804	C-1(13s)	VF20	1828	C-1	AU55
	C-1(2nd)	VF30	1832	C-1	AU55
	C-4	VG10		C-2	EF40
	C-5	VF25	1833	C-1	EF45
	C-6(1)	VF25	1834	C-2	VF25
	6(2)	VF25	1834	C-1	EF40
	6(3)	VF25	1834	C-1	VF25
	C-7Big A	VF20	1835	C-1	MS60
	C-8	VF30	1836	C-1	EF40
	C-9	VF30	1837	C-1	VF25

Box 1934
Ann Arbor, Mi. 48106
Oct. 6, 1980

Dear Tett:

Received your letter of a couple of weeks ago. Have been busy teaching (new semester) and travelling to coin shows (Peoria, Milwaukee). Finally found some time to catch up on my correspondence.

With regard to your query "How to proceed?", my suggestion would be to try and get together at a major coin show (e.g., ANA, Central States, etc.) for an evening or so. You could bring your duplicates and I could bring my coins of possible interest to you and we could try and work out some trades. Let me know when you are planning to attend a major show and, if I am going to be there also, we can arrange a trading session there together. Trying to do trades through the mail when lots of coins are involved is generally difficult and time consuming.

With regard to 1811 C-1 die states, I have states 1 & 2 (defined in Katman-Wilkinson article - Penny-Wise July, 1976 p. 183-4) available for trade.

Best regards,
Jim McGuigan

Box 133
N. Versailles, Pa. 15137

Dear Tett:

Will be sending J. Flynn some more checks in a couple of weeks (as soon as I receive the proceeds from the Stack's auction).

In the meantime, I decided to drop you a note concerning my 1793 C-1 with reverse rim cud over "F AMF". You had expressed an interest in the piece back in Sept. 1980 when I sent you a list of my collection. The coin is now available for sale (or trade) as I recently upgraded it. The coin (grades VF+ with nice color) has a couple of relatively minor planchet laminations (as made). The price is $4350.

If you are interested in the coin, let me know and I will ship it to you for examination.

Best regards,
Jim McGuigan

SPEED LETTER ®

TO JIM FROM TETT

Was sending envelope

SUBJECT

No. 9 & 10 FOLD

MESSAGE DATE FEB 15 1981

Have been trying to call you, but you must be away, enjoying warm weather somewhere.

The trade seems ok to me. Consider it settled.

A couple of questions:

1) Would you mind sending me a breakdown of the prices for each coin, for my records.

2) The 1811 state 2 is clearly further advanced than state 1, but the cud is not as advanced as in the PW illustration. Is the drawing incorrect, or is this an intermediate state? How many do you know of that are in each of these states?

Also, anything else that I have that you would like to trade for?

SIGNED Tett

No. 9 FOLD

No. 10 FOLD

REPLY DATE 19

No. 9 & 10 FOLD

SIGNED

GreyLine "SNAP-A-WAY" FORM 44-912 3-PARTS

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SNAP-A-WAY AND RETAIN YELLOW COPY SEND WHITE AND PINK COPIES WITH CARBON INTACT

Box 1934
Ann Arbor, Mi 48106
Feb. 18, 1981

Dear Tom:

About a month ago (on Jan. 14th) I sent you 5 half cents in trade for your 2 coins (obtained from Julian at the FCN show).

Since I have not received any correspondence from you concerning the deal, I thought I would drop you this note to see (a) if you received the coins and (b) if the trade is satisfactory to you.

Best regards,
Jim McGuigan

Box 1934
Ann Arbor, MI 48106
March 17, 1981

Dear Bob:

At the Cleveland show last week, I looked through the half cents you gave Julian Leidman on consignment. I took the 1806 C-1 (Ex. Brewer) to see if we could work out a trade. Your coin is marginally better than the one I bought at the 1980 ANA auction for $1600.

I grade the coin MS63. While Julian is pricing the coin at $4000, I feel that a more realistic price is between $1800 - 2000 in today's market. For example, at the recent Stack's auction (January 1981), I purchased two MS62 coins (lot #1 1800 G-1 and lot #9 1804 G-4) for $1600 and $1300 respectively. Both of these coins have more wear than your coin.

I would be willing to give you $2000 in coins in trade for your piece. Enclosed are two coins that you might be able to use for your collection:

1808/7 C-2 "IV" Error $ 250
1808 C-1 Large Stock $ 250

Also, I have the following die states available for trade:

1804 C-6 Die State 1 VF30 $ 250
1804 C-6 " " 2 VF30 $ 250
1804 C-6 " " 6 VF30 $ 250

Finally, if you collect Massachusetts half cents (these are the only U.S. colonial coin of the "HALF CENT" denomination), I have a couple of die varieties available for sale or trade.

Let me know if you are interested in any of the above coins in trade. At the present time I am "commuting" between Ann Arbor and Pittsburgh. If you want to (over)

Box 133
N. Versailles, Pa. 15137
May 12, 1981

Dear Tett:

Enclosed is a copy of Jack Beymer's article on large cents from the April CDN - Monthly Summary. Many of the comments Jack makes concerning the grading of large cents also apply to half cents.

After you left the EAC convention on Saturday I purchased a 1795 S-75 (Lettered Edge) large cent. The coin is listed in the Condition Census as MS-65 and is tied with several others for second finest known. Its pedigree is ex- Helfenstein collection (Merkin - 1969). If you are interested in the coin for your large cent collection, I would be willing to trade it for some of your duplicate half cents that I could use for my collection. Let me know if you are interested in the piece.

Best regards,
Jim McGurgan

P.S. I will be leaving for Chicago & L.A. on May 25th. If you need to contact me concerning the Superior auction, call my home phone (412- ~~371-2256~~) and leave a phone number where I can reach you.
247-4484 Coin no.

R. TETTENHORST
P. O. Box 9252
St. Louis, Missouri 63117
May 12, 1981

Mr. Jim McGuigan
Box 133
N. Versailles, PA 15137

Dear Jim:

Enclosed is a reprint of the Tandy Corporation discussion of stock repurchase. It was originally included in their 1977 annual report. There have been supplementary discussions in each report since that time.

I am also enclosing one page from the 1980 annual report of Berkshire Hathaway Inc. The circled paragraph deals with the same subject. As a matter of fact, the chairman's letter in this report is unusually interesting and not always conventional. It contains some things that might make challenging subjects for discussion. I have enclosed an extra copy of the whole letter in case you find it interesting.

Very sincerely,

enclosures (3)

Box 133
N. Versailles, Pa 15137
June 22, 1981

Dear Tett:

Enclosed is the 1804 C-7 State 4 (Reverse die break "OF AMERI") along with a copy of Part II of Jack Beymer's article on large cents.

Best regards,
Jim McGuigan

11-36
12-1

Box 133
N Versailles, Pa. 15137
July 5, 1981

Dear Tett:

Received the 1794 C-3a and 1806 C-1 you sent me.

I sold the 1794 C-3a to John Sype last weekend in Chicago for $2300. Based on my calculations I owe you $2,080 ($2000 + 80% of the amount over $2000). I will give Julian Leidman the money when I see him next weekend in Washington. I sent him a check for $2,000 earlier in payment for the 1806 C-1.

04, 8.4 DN (EDGE CR) NO DIFF DIGIT TRADED

Did Julian sell the 1804 C-8 AU55 you gave him on consignment? Also, are the 1807 C-1 and 1808 C-3 AU-UNC coins on your list of duplicates available for sale? They are possible upgrades (5-10 points?) for coins in my collection and I would be interested in them if and when you decide to sell them.

Best regards,
Jim McGuigan

Box 132
W. Versailles, Pa. 15137
Aug. 20, 1981

Dear Jeff:

Re: I was last month's issue indicated that you knew of a mini stallion that might be available for sale. Do you have any more information on this, e.g., pedigree, asking price, when it might be available, etc.

I am negotiating with a dealer for the possible purchase of an EFAC specimen for my set. However, before making a commitment on his coin, I wanted to check with you about the possible availability of this mini stallion piece.

Best regards.
Tom McGuigan

Box 133
N Versailles, Pa. 15137
Sept. 22, 1981

Dear Tett:

It has been almost two weeks since you called with the information on the 1796 half cents. Since I have not heard from the dealer as of today, I thought I would drop you another note concerning the matter.

I can understand that he might be reluctant to send expensive coins to someone he does not know. Therefore let me propose some other methods of doing business. One way would be to have the dealer send the coins to another dealer, e.g., Julian Leidman, Dave Berg (PNG dealer here in Pittsburgh), and have this other dealer show me the coins. Also, as an alternative to this method, I would be willing to fly anywhere in the U.S. to examine the coins. Finally, I will be attending a number of major shows next month (i.e. Long Beach Sept 30-Oct 3, Kentucky State Oct 8-10, MANA-Washington Oct 15-18). If the dealer is planning to attend any of these shows, he could show me the coins at this time.

Thanks for your help in this matter.

Best regards,
Jim McGuigan

Box 122
N. Versailles, Pa. 15137
Nov. 28, 1981

Dear Jeff:

Enclosed is a copy of Jack Raymond's article on Half Cents from the November issue of COIN. I thought you might find it interesting if you have not already seen a copy.

I followed up on your information concerning the Stewart sale. I purchased the coin about a week and from Jim Zeluck at the ANA show in Washington. The coin graded Proof 65 by NGC and I believe it is one of the finest known. Bill Raymond might call it a 66 while Walter Breen might grade it 64. Thanks for the information on the coin. Hopefully I can locate up some more coins for you one someday.

The Penn Fairfax show is rapidly coming down. Planning about a half cent get together here in Pittsburgh on Dec. 18 or 19. Some weekend at Dave Craig's coin shop approx. 100 dealers). If you interested in coming, let me know. More details later.

Best regards,
Tom McGee

Box 133
N. Versailles, Pa. 15137
Jan. 15, 1982

Dear Tett:

Enclosed is a copy of my latest Fixed Price List. Also, at the present time, I have the following half cents available for trade:

Have - but how value?

Yes, maybe 1796 Dr. Edwards copy MS65 (possibly finest known)
", ". 1795 C-5b Double planchet clip (2:00 and 4:00)
EF40

If you are interested in either (or both) of these pieces, give me a call so that we can discuss possible trades.

Have you examined the Robison (Stack's) catalog yet? There are a lot of significant U.S. coins in it (including half cents).

Yes

Best regards,
Jim McGuigan

2 unc 1794 {c4 c9} Bring to EAC mtg.

4/27/82

1796 No Pole 1/24 (Ex. Dupont)

Payment schedule:

Paid 4/27/82 RT $10,000 now
Paid 5/5/82 RT $10,000 early May (Shimkus, Guth checks)
$20,000 early July (Stack's consignment)
$20,000 + interest early Oct. (Ivy consignment)

Interest to accrue from June 1, 1982 at maximum rate of 18%.

J m'g

1796 with Pole 1/2c (Ex. Newcomer)

30-day option to purchase coin at $36,000.

J m'g

I have decided to exercise the option to purchase the 1796 C-2 (with pole) for my collection at $36,000. Assuming that it is satisfactory with you, I will pay for it as follows:

$10,000 (or more) mid-May
$5,000-10,000 Early July
$5,000-10,000 After ANA
$10,000 Early Sept. (Book royalty check)
Balance (+ 18% interest from June 1) Early Oct.

5/7/82 Jim.

1) Receipt of $10,000 in checks acknowledged (see notation above)
2) Payment schedule proposed on '96 C2 is fine
3) You can either: a) Send future checks to Flynn directly and advise me, or b) Send checks to me. Whichever you are more comfortable with, as a procedure. If it doesn't matter to you, then follow a) since I won't have to re-mail them.
4) Don't know if anyone wants the Stowers C2, but I will pass the word, if I get an opportunity to do so.
5) 1795 C3 is enclosed. Thanks.
6) Envelopes enclosed for 96 C1 (Spence + DuPont sales) and 1811 (Burdette Johnson for the Col. Green collection. Note price!)

EDISON BROTHERS STORES INC.
400 WASHINGTON AVE., P. O. BOX 14020, ST. LOUIS, MO. 63178

BERNARD EDISON
PRESIDENT

December 2, 1982

Mr. Walter Burks
Joe Flynn Coins
P. O. Box 3140
Kansas City, KS 66103

Dear Walter:

The transaction among your firm, Jim McGuigan and myself outlined in my letter to you of June 15, 1982, has now been completed. A summary of events subsequent to that letter is as follows:

1. You have received payments from Jim McGuigan totalling $62,342.50.

2. You have made payments to me in the same amount in repayment of my loan to you, as outlined in my June 15, 1982 letter.

3. I have received directly from Jim McGuigan for your account cash and coins in the amount of $13,657.50.

The total amount of the loan has therefore been repaid, and the transaction is concluded as originally contemplated.

Thank you very much for your help in this matter.

Very sincerely,

Bernard Edison

rmt

enclosure

June 15, 1982

Mr. Walter Burks
Joe Flynn Coins
P. O. Box 3140
Kansas City, KS 66103

Dear Walter:

Enclosed are two checks totalling $86,000, in accordance with our agreement regarding the recent 1796 half cent transactions. It may be helpful to summarize our transactions as follows:

1. I have traded to you my 1796 half cent no pole (Ex Stack's Spence Sale, Ex Dupont Sale) for your 1796 half cent no pole (Ex Showers) with a difference of $10,000 due to you from me. The enclosed check number 131 from the First National Bank at East St. Louis for $10,000 is in payment of this amount.

2. You have transferred the Dupont no pole and the 1796 half cent with pole (Ex Kagin) to Jim McGuigan for a total of $96,000.

3. You have already received $20,000 from Jim McGuigan.

4. The enclosed check number 1236 from Mercantile Bank for $76,000 represents a loan to you from me, interest free, repayable on written demand. To the extent you receive additional payments from Jim McGuigan, you will pay the full amount of such payments to me on this loan, unless the loan is already fully repaid.

Thank you very much for your assistance in this transaction.

Very sincerely,

Bernard Edison

rmt

enclosures (2)

"INTEREST" CALCULATION

PAYMENT DATE	AMOUNT	# of days from 6/1/82	"Interest" @ 1¼%/mo.
7/15/82	$30,000	45	$562.50
8/20/82	13,800	80	368.00
9/24/82	4,200	114	199.50
10/15/82	18,000	135	1012.50
TOTAL			$2142.50

9/27/82

1796 No Pole 1/2¢ (Ex. Dupont)

Payment schedule:

Paid 4/27/82 RT $10,000 now
Paid 5/5/82 RT $10,000 early May (Shimkus, Guth checks)
Paid 7/23/82 RT $20,000 early July (Stack's consignment)
$20,000 + interest early Oct. (Ivy consignment)

Interest to accrue from June 1, 1982 at maximum rate of 18%.

J mcg

1796 with Pole 1/2¢ (Ex. Newcomer)

30-day option to purchase coin at $36,000.

J mcg

I have decided to exercise the option to purchase the 1796 C-2 (with pole) for my collection [illegible] assuming that it is satisfactory with you. I will pay for it as follows:

Paid $10,000 5/3/82 RT $10,000 (or more) mid-May
Paid $10,000 7/23/82 RT ~~10,000~~ 10,000 Early July
Paid $13,800 8/27/82 $ 3,000-10,000 After ANA
Paid 4,200 9/28/82 $10,000 Early Sept. (Book royalty check)
Balance (+ 18% interest from June 1) Early Oct.

Jim:

9/28/82 Note that I gave credit for the $5,800 in coins in the 8/27/82 amount. Therefore only additional payment is $4200 cash. Thanks.

Really enjoyed the Happening. Will call you early next week re swap. Probably Monday evening so as not to conflict with Cardinals play-off games.

Tell

9/27/82

1796 No Pole 1/2c (Ex. Dupont)

Payment schedule:

Paid 4/29/82 RT $10,000 now
Paid 5/5/82 RT $10,000 early May (Shimkus, Guth checks)
Paid 7/23/82 RT $20,000 early July (Stack's consignment)
$18,000 Rd. 10/19/82 RT $20,000 + interest early Oct. (Ivy consignment)

Interest to accrue from June 1, 1982 at maximum rate of 18%.

J mcg

1796 with Pole 1/2c (Ex. Newcomer)

30-day option to purchase coin at $36,000.

J mcg

I have decided to exercise the option to purchase the 1796 C-2 (with pole) for my collection, assuming that it is satisfactory with you. I will pay for it as follows:

Paid $10,000 5/13/82 RT 10,000 (or more) mid-May
Paid $10,000 7/23/82 RT ~~5,000~~ 10,000 Early July
Paid $13,800 8/27/82 $ 5,000-10,000 After ANA
Paid 4,200 9/29/82 $10,000 Early Sept. (Book royalty check)
Balance (+ 18% interest from June 1) Early Oct.

10/19/82

Jim,

1) The $18,000 received from Joe Flynn completes the $96,000 paid for both coins.

2) My computation of interest at 15% since June 1 is enclosed. If the amount agrees with your calculation, please send a check to Joe Flynn.

3) Enclosed also is the 180 C , which we have been discussing for trade.

Good luck - best to Dave,

Tell

4/27/82

1796 No Pole '24 (Ex. Dupont)

Payment schedule:

Paid 4/27/82 RT $10,000 now
Paid 5/5/82 RT $10,000 early May (Shimkus, Guth checks)
Paid 7/23/82 RT $20,000 early July (Stack's consignment)
$20,000 + interest early Oct. (Ivy consignment)

Interest to accrue from June 1, 1982 at maximum rate of 18%.

J mcg

1796 with Pole '22e (Ex. Newcomer)

30-day option to purchase coin at $36,000.

J mcg

I have decided to exercise the option to purchase the 1796 C-2 (with pole) for my client at $36,000, assuming that it is satisfactory with our collection. I will pay for it as follows:

Paid $10,000 5/13/82 RT = 10,000 (or more) mid-May
Paid $10,000 7/23/82 RT ~~10,000~~ 10,000 Early July
Paid $13,800 8/27/82 $ 5,000-10,000 After ANA
$10,000 Early Sept. (Back royalty check)
Balance (+ 18% interest from June 1) Early Oct.

9/9/82

Jim,

The $13,800 listed as paid 8/27/82 consists of the $8,000 cash sent to Joe Flynn and the $5,800 in coins, as follows:

1793	C1	4350
1797	C3	200
1804	C13	400
1807	C1	100
1855	C1	750
		5800

If you prefer to handle these coins in some other manner please let me know.

Tell

4/27/82

1796 No Pole 1/2¢ (Ex. Dupont)

Payment schedule:

Paid 4/27/82 RT $10,000 now
Paid 5/5/82 RT $10,000 early May (Shimkus, Guth checks)
Paid 7/23/82 RT $20,000 early July (Stack's consignment)
$20,000 + interest early Oct. (Ivy consignment)

Interest to accrue from June 1, 1982 at maximu
rate of 18%.

J m'g

1796 with Pole 1/2¢ (Ex. Newcomer)

30-day option to purchase coin at $36,000.

J m'g

I have decided to exercise the option to purchase the 1796 c-2 (with pole) for my collection, assuming that it is satisfactory with you. I will pay for it as follows:

Paid $10,000 5/13/82 RT $10,000 (or more) mid-May
Paid $10,000 7/23/82 RT ~~5,000~~ 10,000 Early July
Paid $13,800 8/27/82 $5,000-10,000 After ANA
$10,000 Early Sept. (Back royalty check)
Balance (+18% interest from June 1) Early Oct.

7/27/82

Jim: Received check from Flynn.

Thanks,

Tett

4/27/82

1796 No Pole 1/2¢ (Ex. Dupont)

Payment schedule:

Paid 4/27/82 RT $10,000 now
Paid 5/5/82 RT $10,000 early May (Shimkus, Guth checks)
$20,000 early July (Stack's consignment)
$20,000 + interest early Oct. (Ivy consignment)

Interest to accrue from June 1, 1982 at maximum rate of 18%.

J m'g

1796 with Pole 1/2¢ (Ex. Newcomer)

30-day option to purchase coin at $36,000.

J m'g

I have decided to exercise the option to purchase the 1796 C-2 (with pole) for my collection at $36,000. Assuming that it is satisfactory with you, I will pay for it as follows:

Paid $10,000 5/13/82 RT $10,000 (or more) mid-May
$5,000-10,000 Early July
$5,000-10,000 After ANA
$10,000 Early Sept. (Book royalty check)
Balance (+ 18% interest from June 1) Early Oct.

5/7/82

Jim.

1) Receipt of $10,000 in checks acknowledged (see notation above)
2) Payment schedule proposed on '96 C2 is fine
3) You can either: a) Send future checks to Flynn directly and advise me, or b) Send checks to me. Whichever you are more comfortable with as a procedure. If it doesn't matter to you, then follow a) since I won't have to re-mail them.
4) Don't know if anyone wants the Stowers C2, but I will pass the word, if I get an opportunity to do so.
5) 1795 C3 is enclosed, Thanks.
6) Envelopes enclosed for 96 C1 (Spence & DuPont sales) and 1811 (Burdette Johnson for the Col. Green collection. Note price!)

4/27/82

1796 No Pole 1/2¢ (Ex. Dupont)

Payment schedule:

Paid 4/27/82 RT $10,000 now
Paid 5/5/82 RT $10,000 early May (Shimkus, Guth checks)
Paid 7/23/82 RT $20,000 early July (Stack's consignment)
$20,000 + interest early Oct. (Ivy consignment)

Interest to accrue from June 1, 1982 at maximum rate of 18%.

J m'G

1796 with Pole 1/2¢ (Ex. Newcomer)

30-day option to purchase coin at $36,000.

J m'G

I have decided to exercise the option to purchase the 1796 C-2 (with pole) for my list $36,000. Assuming that it is satisfactory with collection, I will pay for it as follows:

Paid $10,000 5/13/82 RT $10,000 (or more) mid-May
Paid $10,000 7/23/82 RT ~~$ 5,000~~ 10,000 Early July
$ 5,000-10,000 After ANA
$10,000 Early Sept. (Back royalty check)
Balance (+ 18% interest from June 1) Early Oct.

5/18/82

Jim: Thanks for the copies and new list.

Tett

Box 133
N. Versailles, Pa. 15137
May 13, 1982

Dear Tett:

Received the 1795 C-3. Thanks also for sending me the envelopes on the 1796 C-1 and 1811 C-2.

Enclosed is a copy of the checks and note I sent to Joe Flynn for your records.

Best regards,
Jim McGuigan

P.S. Also enclosed is a copy of my latest Fixed Price List.

Box 133
N. Versailles, Pa. 15137
May 13, 1982

Dear Mr. Flynn.

R. Tettenhorst has asked me to send the payments on the two 1796 half cents directly to you.

Enclosed are checks totalling $10,000. Periodically during the next 6 months I will be sending you additional payments.

Yours truly,
Jim McGuigan

cc. R. Tettenhorst

4/27/82

1796 No Pole 1/24 (Ex. Dupont)

Payment schedule:

Paid 4/27/82 RT $10,000 now
Paid 5/5/82 RT $10,000 early May (Shimkus, Guth checks)
$20,000 early July (Stack's consignment)
$20,000 + interest early Oct. (Ivy consignment)

Interest to accrue from June 1, 1982 at maximum rate of 18%.

J mcg

1796 with Pole 1/2a (Ex. Newcomer)

30-day option to purchase coin at $36,000.

J mcg

I have decided to exercise the option to purchase the 1796 c-2 (with pole) for my collection at $36,000. Assuming that it is satisfactory with you, I will pay for it as follows:

$10,000 (or more) mid-May
$5,000-10,000 Early July
$5,000-10,000 After ANA
$10,000 Early Sept. (Back royalty check)
Balance (+ 18% interest from June 1) Early Oct.

Box 133
N. Versailles, Pa 15137
May 3, 1982

Dear Tett:

Enclosed are checks totalling $10,000 for the next installment on the 1796 C-1 (no pole).

I have decided to exercise the option to purchase the 1796 C-2 (with pole) for my collection. At $36,000 assuming that it is satisfactory with you, I will pay for it as follows:

$10,000 (or more)	mid-May
$5,000-10,000	Early July
$5,000-10,000	After ANA
$10,000	Early Sept. (Book royalty check)

Balance (+ 18% interest from June 1) Early Oct.

Let me know who I should make the checks to for the 1796 with pole.

The Showers 1796 C-2 (with pole) which grades AU55+ (called About MS60 in Flynn Price List) is available for sale at $33,000. If you have anyone that you would like to show it to, let me know and I will send it to you.

Best regards,
Jim McGuigan

5/6/82

Walter Burks:

These three checks from Jim are part payment for the '96 half-cents.

BE

FROM THE DESK OF **BERNARD EDISON**

7/23/82

Rose:

This was attached to a Flynn check for $30,000, which I endorsed to 1st Ill Bank and sent over to apply as loan reduction.

We should send McG an acknowledgement Monday.

BZ

FROM THE DESK OF **BERNARD EDISON**

7/20/82

Rose: Re McG/Flynn

Note that JM's largest check is marked "...not before 7-20"

We should get $30,000 from Flynn by 7/30

1) If not, remind me to call him

2) If we do:

a) Send acknowledgement to JM (and our file)

b) Repay loan at ESL (deposit or endorse?)

c) Mark my records in credenza.

FROM THE DESK OF **BERNARD EDISON**

BE

Box 133
N. Versailles, Pa. 15137
July 12, 1982

Dear Mr. Flynn:

Enclosed are checks totalling $30,000 for the July payment on the 1796 half cents.

Yours truly,
Jim McGuigan

PLEASE LIST EACH CHECK SEPARATELY

McGuigan	16,370 00
Cohen, Jr.	700 00
Stowe	1,155 00
Rintz	740 00
Shimkus	1,025 00
Yuell	1,800 00
Valenziano	1,875 00
Stanley BMO	2,850 00
Akramovich BMO	1,485 00
Mellon Bank Cashier's Check No name	2,000 00

TOTAL	$30,000 00

ENTER TOTAL ON THE FRONT OF THIS TICKET

PRIORITY!

April 28, 1982

Dr. Ketterman has accepted B.E.'s offer to send "around June 15, 1982" $102,500....check to be payable to Joe Flynn. Also B. E. owes $3500 commission to Joe Flynn. This can be combined with the $102,500 in one check for a total of $106,000.

However, B. E. will have McGuigan send Joe Flynn directly some of the first payments. Therefore, it will be $106,000 less whatever McGuigan has sent.

Subsequently, McGuigan will continue to send Joe Flynn payments, and Joe Flynn will return cash to B. E. when payments from McGuigan are received.

REMINDERS!

5-7-82

FOL. JUNE 14 OR 15, with check to J. Flynn Coin Co.

B. E.:

Sometime over the weekend you want to write Walter Burks summarizing the McGuigan transactions.

rmt

May 20, 1982

KATENS

The enclosed check for $17.60 is in payment for lot #1573. According to my records, I did not bid on lot #583 which is herewith returned. Please let me know what your records indicate.

R. Tettenhorst

Thank you for your payment & return of book. Our error, sorry. Enclosed is $ for your postage.

L Kelly

FROM THE DESK OF R. TETTENHORST

Joe Flynn
Rare Coins Inc.
P.O. Box 3140. 2854 W. 47th Street
Kansas City, Kansas 66103
Phone (913) 236-7171 or 236-6166

September 20, 1982

Bernard Edison
30 Southmoor Drive
St. Louis, MO 63105

Dear Mr. Edison:

Enclosed please find our check number 52906 in the amount of $4,200.00. We received a check in that amount from Mr. McGuigan today.

Sincerely,

Barbara

Barbara Flynn

Enc.

cc: Remitted to Bank 9-27-82

5/10/82

~~Walter Burke~~

Joe Flynn Coin Co.

Attn Walter Burke

Dear Walter,

This will summarize the recent transactions between Jim McGuigan, your firm, and myself.

1) I have traded to you my 1796 ½¢ no pole (24 Stacks Spence Sale ~~sold to me~~ Ex DuPont) for your 1796 ½¢ no pole (~~Sold to me~~ Ex Showers), with a difference of $10,000 ~~cash~~ due to you from me on June 15, 1982.

2) You have ~~sold~~ transferred the DuPont no pole and the 1796 ½¢ with pole (ex Kagin) to Jim McGuigan for an aggregate of $196,000.

3) You have already received $10,000 ~~from Jim (written by others)~~ from McGuigan.

4) ~~About June 15, 1982, I will pay you the $10,000 cash difference referred to in 1) above.~~ On June 15, 1982 ~~At that time~~ I will ~~also~~ lend to you ~~an additional~~ $86,000 (76,000?), interest-free, repayable on written demand. ~~You intend to repay this loan to me as you receive~~ To the extent you receive additional payments from Jim ~~this amount will be reduced by any further payments received for you from Jim in the interim~~ you must pay the full amount of this loan immediately. Such payment is due on demand whether or not all payments already described have been received.

Bernard Edison

on thirteen

Expected cash-flow on '96 transaction

		Borrow (Repay)	Loan Bal	Cash Bal
4/27/82	Rec'd $10,000 from JM	-0-	-0-	10,000
5/5/82	" $10,000 " " , sent to Flynn	-0-	-0-	10,000
Mid May	Receive 10,000 " " , " "	-0-	-0-	10,000
June 15th	" $31,000 Dividends	-0-	-0-	41,000
"	Borrow 55,000	55,000	55,000	96,000
"	Send 86,000 to Flynn	-0-	55,000	10,000
Early July	Receive 25,000 from JM, Repay loan	(25,000)	30,000	10,000
after ANA	Receive 10,000 from JM "	(10,000)	20,000	10,000
Early Sept	Receive 10,000 " " "	(10,000)	10,000	10,000
Early Oct	Receive 23,000 (20,000 No Pole Bal; 1,000 Pole Bal; 2,000 Interest) "	(10,000)	0	23,000

4/27/82

1796 No Pole 1/2¢ (Ex. Dupont)

Payment schedule:

Paid 4/27/82 RT $10,000 now
$10,000 early May (Shimkus, Guth checks)
$20,000 early July (Stack's consignment)
$20,000 + interest early Oct. (Ivy consignment)

Interest to accrue from June 1, 1982 at maximum rate of 18%.

J mcg

1796 with Pole 1/2¢ (Ex. Newcomer)

30-day option to purchase coin at $36,000.

J mcg

December 15, 1970

Mr. Abner Kreisberg
344 North Beverly Drive
Beverly Hills, California 90210

Dear Abner:

This is in payment for the coins purchased in the recent auction. They were certainly lovely.

Very sincerely,

Bernard Edison

rmt

enclosure/check $1889.50

Box 133
N. Versailles, PA 15137
May 3, 1982

Dear Tett:

Enclosed are checks totalling $10,000 for the next installment on the 1796 C-1 (no pole).

I have decided to exercise the option to purchase the 1796 C-2 (with pole) for my collection, at $36,000. Assuming that it is satisfactory with you, I will pay for it as follows:

$10,000 (or more)	mid-May
$5,000-10,000	Early July
$5,000-10,000	After ANA
$10,000	Early Sept. (Book royalty check)

Balance (+18% interest from June 1) Early Oct.

Let me know who I should make the checks to for the 1796 with pole.

The Showers 1796 C-2 (with pole) which grades AU55+ (called About MS60 in Flynn Price List) is available for sale at $33,000. If you have anyone that you would like to show it to, let me know and I will send it to you.

Best regards,
Jim McGuigan

5/6/82

Walter Burks:

These three checks from Jim are part payment for the '96 half-cents.

BE

FROM THE DESK OF **BERNARD EDISON**

Box 133
N. Versailles, Pa 15137
May 13, 1982

Dear Tett:

Received the 1795 C-3. Thanks also for sending me the envelopes on the 1796 C-[illegible] and 1811 C-2.

Enclosed is a copy of the checks and note I sent to Joe Flynn for your records.

Best regards,
Jim McGuigan

P.S. Also enclosed is a copy of my latest Fixed Price List.

Box 133
N. Versailles, Pa. 15137
May 13, 1982

Dear Mr. Flynn:

R. Tettenhorst has asked me to send the payments on the two 1796 half cents directly to you.

Enclosed are checks totalling $10,000. Periodically during the next 6 months I will be sending you additional payments.

Yours truly,
Jim McGuigan

cc. R-Tettenhorst

June 15, 1982

Mr. Walter Burks
Joe Flynn Coins
P. O. Box 3140
Kansas City, KS 66103

Dear Walter:

Enclosed are two checks totalling $86,000, in accordance with our agreement regarding the recent 1796 half cent transactions. It may be helpful to summarize our transactions as follows:

1. I have traded to you my 1796 half cent no pole (Ex Stack's Spence Sale, Ex Dupont Sale) for your 1796 half cent no pole (Ex Showers) with a difference of $10,000 due to you from me. The enclosed check number 131 from the First National Bank at East St. Louis for $10,000 is in payment of this amount.

2. You have transferred the Dupont no pole and the 1796 half cent with pole (Ex Kagin) to Jim McGuigan for a total of $96,000.

3. You have already received $20,000 from Jim McGuigan.

4. The enclosed check number 1236 from Mercantile Bank for $76,000 represents a loan to you from me, interest free, repayable on written demand. To the extent you receive additional payments from Jim McGuigan, you will pay the full amount of such payments to me on this loan, unless the loan is already fully repaid.

Thank you very much for your assistance in this transaction.

Very sincerely,

Bernard Edison

rmt

enclosures (2)

Box 133
N. Versailles, Pa. 15137
August 24, 1982

Dear Tett:

Enclosed are copies of checks totalling $8,000 that I sent to Joe Flynn today.

Also, after you left the ANA last Wednesday, I picked up 3 mint error half cents:

1797 C-3a G4/FR2 Large Cent undertype "OF" shows $200.

1804 C-13 VF25 Double struck. Dated "181804" $400

1809 C-6 VF30 Struck over partial brockage $450

If you are interested in seeing any of these pieces, let me know and I will ship them to you.

Best regards,
Jim McGuigan

Box 173
N. Wales, Pa. 19454
Sept. 1, 1982

Dear Tett:

Enclosed are the 3 mint error half cents you asked to see.

Best regards,
Jim McGuigan

Box 133
N. Versailles, Pa. 15137
Sept. 15, 1982

Dear Tett:

Received the 4 half cents (1802, 1804's (2), and 1836) you sent me. Will wait until I see your 1806 C-2 before deciding on a possible trade.

Sent Flynn a check for $4,200 today (copy enclosed). Along with $5,800 worth of half cents*, this constitutes early September payment of $10,000.

Best regards,
Jim McGuigan

* 1793 C-1, 1797 C-3a, 1804 C-13, 1807, and 1855

Box 123
N. Versailles, Pa 15137
Oct. 25, 1982

Dear Tett:

After careful thought about the future direction of my half cent collection, I have decided to keep the 1836 Proof you sent me. Enclosed is the 1809 mint error which you get along with the 1796 Dr. Edward's coin to complete the trade.

As a result of the above decision, it is not necessary for you to send me your 1806 C-2 duplicate.

Also enclosed is the lightweight (?) 1795 Lettered Edge half cent that you asked to see. I do not have a scale to weigh it. However the person I got it from said it weighed 92 grains, which is considerably less than the 104 grain standard. Check it before deciding whether to keep it. The price is $125.

Finally I expect to bid on the 1809 (with reverse break) C-1 A in the Stacks sale this weekend (Oct. 30) If I am the successful bidder on the coin, I would be willing to trade it to you for your duplicate 1806 C-2 (+ or - some cash depending on the price it brings relative to your $3000 asking price on the 1806).

Best regards,
Jim McGuigan

R. Tettenhorst
P. O. Box 9252
St. Louis, MO 63117
November 23, 1982

Mr. Jim McGuigan
Box 133
N. Versailles, PA 15137

Dear Jim:

The enclosed check for $33 is for the lightweight C1 minus the $92 interest adjustment. Thanks for calling the latter to my attention.

By the way, the coin weighed 91.5 grains which is sort of midway between the proper weights for a thin planchet and thick planchet, and it is certainly heavier than the one mentioned in Roger's book.

The Dr. Edwards' copy I acquired from you weighs 91.8 grains and the one I already had weighs 59.4 grains. The electro weighs 90.6.

Sorry neither of us obtained the 1809 C1. Do you know who did get it? In the future, maybe we should talk about coins we are both going to bid on before the auction takes place.

Thanks, also, for mentioning the 1829 half dime. However, I didn't need it because, by coincidence, the proof of that type that I have in my type set is also an 1829. If you happen to remember what he was asking for it, I would be interested to know just as a valuation guide.

Very sincerely,

me

enclosure

Box 133
N. Versailles, Pa. 15137
Nov. 17, 1982

Dear Tett:

I sent a check for $2142.50 to Joe Flynn today. Based on my calculations (see attached page), the total interest I owe you should have been $2234.50 rather than $2142.50. You can deduct the additional $92 from the cost of the 1795 c-1 lightweight piece if you decide to keep it or I will send you a check for this amount.

In my last letter to you, I indicated the following:

(1) The price of the 1795 c-1 lightweight piece is $125 and that you should weigh it before deciding whether to keep it

(2) I will keep the 1836 Proof in trade for the 1796 Dr. Edwards coin and the 1809 S/Brock over brockage as you proposed. You need not send me the 1806 c-2 as we discussed.

(3) If I was the successful bidder on the 1809 c-1 (with cud) in the Bowers & Ruddy auction, I would be willing to trade it to you for your duplicate 1806 c-2. However I did not get the 1809, so the trade is not possible

Finally, a dealer at the Cleveland show last weekend purchased an 1829 half dime in Proof-66 grade. If you are interested in the piece, let me know and I will try to get it on approval to show you.

Best regards,
Jim McGuigan

Box 133
N. Versailles, Pa 15137
Dec. 9, 1982

Dear Tett:

I picked up several half cents which may be of possible interest to you:

Variety	Grade	Estimated Value	Comments
1794 C-1b	F12 (Sharpness of EF, but porous	$3000	Shimkus paid approx. $2900 for the coin at EAC May '81 show
1794 C-2b	GE/FR2	850	Shimkus paid around $800 for the coin at FUN Jan. '82 show.
1794 C-4b	VE10 (Sharpness of VF, but porous)	4000	1 of 3 known. Shimkus paid $4000 for the coin at Central States May '82 show.
1837 ½d Token	MS63 (Red & Brn)	500	Very scarce in Unc, particularly with mint red

The above coins are available for trade only. If you are interested in any of them, let me know and I will ship them to you.

Best wishes for the holidays.

Jim McGuigan

12/31/82 Answered: No trade, would take '94 2b + token for cash.

Box 133
N. Versailles, Pa. 15137
Jan. 9, 1983

Dear Tett:

Enclosed is the 1794 C-2b that I described to you in the last letter. I have it on consignment from Richard Shinkus at $850. If you want it for your collection, send me a check for $850 (payable to Richard Shinkus).

The other pieces (94 C-1b, C-4b, and 1837 token) are part of my collection and not available for sale at the present time.

I picked up 2 mint errors at the FUN show for my collection: 1803 C-1 VF 10% off-center and 1809 C-3 10% off-center Fine. They will be available in any future trades with you. I also purchased two scarce varieties from Tom Katman's collection: 1794 C-8 with reverse break thru 2nd T in STATES F-15 and 1795 C-2b F-12. Both are ex Brobston (Stack's, 1963).

Best regards,
Jim McGuigan

P.S. I thought about your riddle concerning Bill Weber, Joe Kane, and the next half cent happening and can't figure it out??

1/17/83 Sold 850

R. TETTENHORST
P. O. Box 9252
Richmond Heights, Missouri 63117

Jan. 17, 1983

Dear Jim,

Enclosed is $850 payable to Richard Shinkens. Thanks. Congratulations on your other recent acquisitions.

Now don't be angry at the answer to the riddle. The reason Joe and Bill should sponsor the next happening is: At the end, the rest of us can stand up and say, "Thank you, Kane-Weber!"

Regards to Dave.

Tell

Box 133
N. Versailles, Pa. 15137
April 12, 1983

Dear Tetts:

I expect to attend the forthcoming Stack's sale and bid on the 1795 G-1 and G-5 half cents. If you are planning to to bid on these coins, let me know. Maybe we can make some arrangement to avoid bidding each other up.

Best regards,
Jim McGuigan

Box 133
N. Versailles, Pa. 15137
May 1, 1983

Dear Tett:

The buyer of the Richard Gross collection has consigned approximately 50 of the pieces to me for resale (some at higher prices than on the Fixed Price list of last February).

Let me know if there were any items from the February list that were of possible interest to you. If I have them in stock, I will be happy to ship them to you.

Best regards,
Jim McGuigan

Jim - Fast note. Out of the country until June 1. Don't send anything before May 26. Had some interest in following Cross items:

03 C1 @ 450
03 C3 @ 50
04 C6 @ 150
" @ 400
04 C9 @ 225
31 altered from 34

and a few other of the more expensive items, but only if available at much reduced prices.

Regards

Tell

June 11, 1983

Dear Tett:

Dr. Lee kept most of the items that you were interested in seeing. Gene Braig bought the 1804 C-6 St. 4.

Based on the pre-publication ads in Coin World, there appears to be a high grade (MS?) 1794 half cent (C-5a?) coming up for sale in Auction '83.

Best regards,
Jim McGuigan

Box 133
N. Versailles, Pa. 15137
July 20, 1983

Dear Tett:

I expect to attend Auction '83 and bid on the 1794 c-5a (G-8) half cent for my collection (as well as a few other lots). Assuming that you plan to bid on the coin also, we probably should consider some sort of strategy to avoid bidding each other up on the coin. My suggestion would be for me to buy the coin and trade it to you for one or more of your duplicates (e.g., 1793 c-3 MS, 1794 c-5a AU, 1797 c-3c (yes) FR2, 1806 c-2 AU50, 1831 c-1 PF, etc.) that I can use in my collection.

I am willing to consider any proposals you might have.

Best regards,
Jim McGuigan

Box 133
N. Versailles, Pa. 15137
Jan. 12, 1984

Dear Tett:

I attended the FUN show in Tampa last week. A couple of items of possible interest to you showed up there, so I thought I would send you a note about them.

First, a dealer has an 1836 50/00 lettered edge half dollar for sale for $7500. The coin is fully brilliant, but hairlined, and grades around PF60-63. The dealer claims that the coin has been off the market for many years and is not the one (lot #825) in Stack's Sept '83 sale. I can get the coin on approval if you would like to take a look at it. If you are interested, but would prefer to trade, I would be willing to take half cents in trade for it.

Second, Steve and I purchased (unattributed) a 1794 C-3b (3rd one known). The detail grade of the coin is Fine, but the overall net grade is only VG due to porosity. The asking price is $4500. Steve Fischer is handling the negotiations, so you can contact him if you are interested in the piece.

Finally, recent acquisitions for my collection have included the following:

1831 C-1 PF63

1826 C-2 2-star break VF30 (one of approx. 5 known)

1808/7 C-2 with "BE" and "TY" rim cuds

VG (VF sharpness, but rough) 2nd one reported

These last two pieces are available for trade in any future transactions between us.

Best wishes for the new year.

Jim McGuigan

R. TETTENHORST
P. O. Box 9252
Richmond Heights, Missouri 63117

Jan 28, 1984

Dear Jim,

Thanks for the note about items from the FUN show. I appreciate your letting me know about coins you think I might want.

The 1836 prod/ 50¢ is not something I need. However, an 1831 prod/ 50¢ piece would definitely be of interest, should you happen to come across one.

The 94 3b is something I don't have, but don't think now is the time to purchase. My feeling is that over the next 5-10 yrs the number known will go up and the price down. Key question: What per centage of 1794's have been examined for off-size edge lettering? Would be interested to know what you eventually sell it for, though.

Glad to hear you got the 1831. The 1826 and 1808/7 would both be of interest. Is there anything you want other than condition census or very rare varieties?

Didn't you also get the '02 rev '00 at

the Lauder sale? I was pleased to get one of my few missing proofs (1840 1st restr.) at a price that did not seem to reflect its true rarity. On the other hand, Hanson went beyond my limit on the 1852.

Didn't the price of the '96 no pole make you feel better about the prices we paid in our deal? Why did it go so high, or did you expect that kind of price?

Hope you have a fine year. See you at EAC. Best regards to Dave.

Tett

PS I'm giving a talk at EAC on half-cent errors. Do you by any chance have a colored slide(s) (Obv + Rev) of your super "error", obviously the most valuable coin in that category?

Box 133
N. Versailles, Pa. 15137
Feb. 7, 1984

Dear Tett:

Received your letter after I got home from the Long Beach show. Nothing much new in half cents to report. Bill Weber bought the 1794 C-3b for his collection. I saw a copy of Walter Breen's inventory of the Starr collection. Among the half cents, it is weak in the early dates (pre-1825), but fairly strong in the later dates. It has a number of proofs in the 1830's (3 1st Restr., 1833, 1834, 1835, 1836 1st Restr.) plus a lot more in the 1840's and 1850's. I heard something about it being auctioned in mid-June.

Enclosed are the only photographs of my 1795 C-5b that I have. Please return them after you are finished with them. Ron Guth has the negatives and might be able to make a set of black and white slides for you. Unfortunately, I will not be at FAC this year and will miss your talk.

With respect to the 1794 sub-varieties, I feel that less than half of the population of 1794's has been checked. Over the long term, the number of specimens of the "b" sub-varieties should more than double. However, I also feel that the condition of these newly discovered coins will be skewed toward the lower end (i.e. AG-VG) since most of the higher grade pieces tend to be owned by more knowledgeable collectors. Also, many of the higher grade 1794's have been sold at auction over the last 25-30 years and have been checked by specialists (e.g. Hansen, Breen, Cohen, etc.). The ultimate rarity of the "b" sub-varieties, I feel, will be roughly proportional to the rarity of the "a" sub-varieties. Finally with respect to whether

the price of the "b" sub-varieties will go up or down in the future depends on both supply and demand. The above discussion has focused on supply. Demand is also an important consideration. If enough new collectors are attrated to the sub-varieties and are willing to pay even higher prices to acquire them, then prices could increase even as more specimens are found.

With respect to the Lauder sale, I did purchase the 1802 c-1 (and sold my duplicate to Jon Lusk). The price of the 1796 c-1 (No Pole), i.e. $26,400, was not surprising given what the Robison coin brought ($29,000) in 1982. Although Cohen and others may disagree, I preferred the Lauder coin over the Robison coin because of its superior color and surfaces. Also, when evaluating auction prices, one needs to take into account "auction fever", which is a tendency on the part of some collectors and dealers (myself included at various times) to pay more for coins at auction than they would pay if offered the same coins on the bourse floor. This phenomenon tends to occur at "name" sales (e.g. Garrett, Carter, etc.) that are well promoted and attended by most of the specialists in a given series (e.g. large cents, gold coins, dollars, etc.). I feel that this is one of the reasons why really significant collections tend to be dispersed at auction rather than at coin shows.

With respect to possible future trades, in addition to new varieties (e.g. 1808/7 c-1) and upgrades, a high prority on my want list are some of the classic head proofs, namely 1831 1st Restr., 1833, 2nd Restr. (rev. '40), 1836 1st Restr., 1836 2nd Restr., and 1832 (Any variety). I would also be willing to trade my unique

1803 C-2 with "TAT" break FIS in any possible future trades.

Best regards,
Jim McGuigan

P.S. I may attend the St. Louis show (Feb. 24-26) at the Marriott and would be willing to bring anything along from my collection that you would like to examine. My plans are still uncertain (mid-year ANA in Colorado Springs is the same weekend) and I will not know for sure until about Feb. 20th.

4/9 answered: 1) Returning plates of his '95; 2) Yes send '49;
3) Missed you at EAC.

Box 133
N. Versailles, Pa. 15137
April 3, 1984

Dear Tett:

I recently received on consignment from a collector the 1849 Small Date, Large Berries "Original" from the Lauder sale (lot 310). The owner of the coin asked me to try and sell it for him. The coin is available for sale for $3600 – a modest reduction from the $3960 that it realized at the Lauder auction.

In doing some research on the coin, I found that it is the Alvord specimen. It matches the Alvord description ("Burr around upper half of edge of obverse" and "Two minute nicks on jaw") and plate (small rim nick at 8:30 on obverse).

In his proof coin encyclopedia, Breen mentions 1849 Small Date, Large Berry "originals" and "restrikes" (see pgs. 88-89, 261). Although the discussion is not real clear, it appears that the restrikes are off-weight and have high wire edges.

You might want to compare this coin with your specimen to determine if there is a "significant" difference between them, i.e., enough of a difference to justify purchasing the coin. If you are interested in examining the coin, let me know and I will ship it to you.

Best regards,
Jim McGuigan

Box 133
N. Versailles, Pa. 15137
April 11, 1984

Dear Tett:

Enclosed is the 1849 Small Date, Large Letters "Original" that you asked to see.

Best regards,
Jim McGuigan

5.43 g = 83.80 gr

49.2.?

Returned to Don Valenziano per JM request of 4/21

Box 133
N. Versailles, PA 15137
Aug. 20, 1984

Dear Tett:

Attached is a list of my collection which you asked me to send to you last month at the ANA.

Best regards,
Jim McGuigan

Variety	Grade
93-1	40
-1 ("FAME" Bk)	60
2	40
3	63
4	20
94-1a	50
1b	12
2a	30
3a	12
4a (Early)	63
4a (Late)	30
4b	10
5a	25
6a	7
7	35
8 (Rev. bk)	15
9	60+
95-1	50
2a	50
2b	12
3	25
4	50
5a	40
5b	65
6a	35
6b	10
96-1	55
2	63
97-1 (Early)	30
1 (Interm.)	30
1 (Late)	40
2	30
3a	30
3b	25
00-1	65
02-1	7
2	20
03-1 (Early)	50
1 (Late)	55+
2	8
2 ("TAT" Bk)	15
2 ("STAT" Bk)	8
3 (Early 2nd)	45
3 (Late 2nd)	50
4	35
04-1 (1st)	20
1 (2nd)	40
2	7
4	25
5 (Early)	50
5 (Late)	25
6 (State 1)	40
6 (" 2)	40
6 (" 3)	20
6 (" 4)	35
6 (" 5)	50
6 (" 6)	45
6 (" 7)	40
6 (" 8)	35
6 (" 9)	50
7 (Crack)	50
7 ("OF A" bk)	25
7 "OF AMERI" bk)	10
8	55
8 ("LI" Bk)	50
8 ("LIBE" Bk)	40
9	63
9 ("RTY" bk)	40
9 ("RTY" + bks)	55+
10	63
11	35
12	63
13	63
05-1	63
2	8
3	10
4	50
06-1	63
2	35
3	8
3 ("ICA" bk)	5
4	63
07-1 (Late)	50
08-2	25
3	50
09-1	40
2	50
3	63
4 (Early)	50
4 (Late)	55
5	63
6	50
10-1	63
11-1	20
-1 (4* bk)	45
2	40
25-1	55
2	60
26-1	63
2	40
2 (2* bk)	25
28-1	65
2	55
3	65
29-1	63
31-1 (PF)	63
32-1	60
2	65
2 (PF)	63
3	63
33-1	65
34-1	65
1 (PF)	65
35-1	65
2	60
36-1 (PF)	65
43-Ø (PF)	65
49-1st R (PF)	65
-1	60+
50-1	60
51-1	63
53-1	63
54-1	63
55-1	65
56-1	65
57-1	63

95-6a (Str. over 2 1794 1a) GC

04-13 (Ø/S bracketage) VF30

Box 133
N. Versailles, PA 15137
Dec 9, 1984

Dear Jeff:

Just a brief note to offer you a couple of items:

Yes 1. 1809 C-3 ½¢ 15% off-center. VF, but slightly dark. Price is $275.

No 2. 1849 'Original' Proof Ex. Louder (Doyle, Dec '83) and Alvord. Owner wants to sell coin before end of year in order to offset loss against 1984 income. He has authorized me to sell the coin for $2750 (it realized $3960 at Louder sale). This is the same coin I shipped you earlier this year.

Wrote ↑ on 12/24/84

If you are interested in either of these pieces, let me know.

Best wishes for the holidays and new year.

Jim McGuigan

Box 133
N. Versailles, PA 15137
Dec 29, 1984

Dear Tett:

Enclosed is the off-center 1809 ½¢ that you asked to see.

Best regards,
Jim McGuigan

JIM McGUIGAN
BOX 133
N. VERSAILLES, PA. 15137
July 19, 1985

Dear Tett:

I recently picked up a half cent of possible interest to you. It is an 1809 C-1. It is a strong VF ("VF-EF") with nice light brown color. I will have it with me at Anctcin '85. If you are planning to be there and would like to compare this piece with yours, bring your coin along. If you are interested in upgrading, we can discuss possible trades there.

Hope to see you there.

Best regards,
Jim McGuigan

14-10

JIM McGUIGAN
BOX 133
N. VERSAILLES, PA. 15137

Aug. 27, 1985

Dear Tett:

Julian Leidman indicated that you might be interested in this 1796 Dr. Edwards half cent. It was part of lot 3606 in the Heritage ANA sale.

Let me know if you need it for your collection.

Best regards,
Jim McGuigan

14-10

JIM McGUIGAN
BOX 133
N. VERSAILLES, PA. 15137
Oct. 9, 1985

Dear Tett:

Enclosed are the 1833 and 1841 proof half cents which I am returning to you.

Also enclosed are the following mint errors for your consideration:

7th	VF	1804	c-10	Double struck	$ 75 70
8th	F	1804	c-12	Double struck	150 140
6th	VG	1805	c-1	Double struck	100 95
ok	VF	1805	c-4	Clipped planchet	60
ok	G	1807	c-1	Double struck (Partial brockage)	250 240
ok	VF	1809	c-3	Broad struck	45
ok	VF	1809	c-5	Clipped planchet	50
	Total				$ 730

The lot price is $ 700.

Best regards,
Jim McGuigan

R. TETTENHORST
P. O. Box 14020
Saint Louis, Missouri 63178

Apr. 25, 1987

Dear Jim,

In Dallas I promised you I would check my 03 C2's with the cud to see if they shed any light on the striking sequence of the two puzzlers we were looking at in Dallas. I have and they don't!

My two specimens are the Showers coin (about 15+) and the one from Roger's fixed price list of fifteen years ago, which is the Brobston coin. This latter was described as Fine in both lists, but would probably be around a 7 by our current standards.

In any case, both have full cuds with no denticles showing from a point between D and S around to the point just left of E of STATES. No help.

By the way, do you have an opinion on present rarity of cud coins, and where

these two might rank in the censuses, and present value? The Brobston catalogue calls it "high R7" but that seems at least obsolete, to be kind about it.

Understand you bought the 1826 C2 with cud at the EAC sale. Glad it went to appreciative hands. There must have been some raised eyebrows at the price. My maximum was well below what I heard you finally paid, so I'm glad I didn't run you up any. I don't think you overpaid at all, if it is truly as rare as it seems to be.

We will need to chat before the Norweb sale. There appears to be a reasonable amount of non-overlap between our two want lists. But, of course, some conflict, as well.

Regards,

Tett

Jim McGuigan
BOX 183
W. VERSAILLES, PA. 15137

April 28, 1987

Dear Tett

Just a brief note concerning a couple of items.

First, I will be in St. Louis for the Central States show on May 7-10. If your schedule permits, I would be interested in getting together to see part of your collection. Items of particular interest to me would be your proofs.

Second, I currently have an intermediate die state (State V) of Breen-8 (1864 C-9) in stock. I know that you have a great example of the terminal die state in your collection. However, if interested, you might want to check and see if you need this intermediate die state.

Best regards,
Jim McGuigan

Rare Gold Management
Walter Breen U.S. Type Coin Program
U.S. Silver Dollar Society
Pine Tree Auction Galleries
Coinvestors B.U. Roll Club
U.S. Commemorative Silver Half Dollar Society

FIRST fCi COINVESTORS, INC.

6 June '08-

TO WHOM IT MAY CONCERN:

This certifies that I, as principal of the coin dealership bearing my name, hereby declare it a genuine 1793 original half cent, Sheldon 1; 1-F. Ref. of '83.

Striking cracks and surface indicate that this piece is an early trimmed strike from the same die which produced previously noted proofs. It is not one of the other recorded examples. Reported it turned up in a New Yorker's vaults in the 1880's; it has not appeared in the numismatic community from then until now.

Respectfully submitted

Walter Breen

FCI BUILDING · 1 Old Country ~~200 I-U WILLETS~~ ROAD · Carle Place, LI ~~ALBERTSON~~, NEW YORK 11507 · TEL 516/294-0040
1-800-645-6075

Aug. 27, 1987

Dear Tett:

I picked up a couple of half cents at the ANA that might be of possible interest to you:

- 1831 C-1 Original. Nice AU (Glossy chocolate brown). This coin, in my opinion, is at least 10 points higher in grade than your Robison (Stack's '82) specimen.
- 1795 C-6b. Weight 106.5 grains. Nice VF (Glossy medium brown). This (recently discovered) coin is tied with my specimen

for finest known of the subvariety.

I would prefer to trade these pieces for items for my collection rather then sell them outright.

If you are interested in taking a look at these coins, let me know.

Best regards,
Jim McGuigan

Long Beach show end of Sept
Pitt before Norweb 1st 10 days

JIM McGUIGAN
BOX 133
N. VERSAILLES, PA. 15137

Sept. 2, 1987

Dear Tett:

Enclosed are the three half cents that we discussed the other night. The price of the 1849 C-1 is $475. With respect to possible trades on the other two pieces, I would be interested in any of the following duplicates that you are willing to dispose of:

1836 2nd Restrike (Rev. of 1840) Proof
1805 C-3 Very Fine
1797 C-2 AU - Unc.
1797 C-1 AU - Unc.

Best regards,
Jim McGuigan

P.S. Enclosed is a letter from Walter Breen concerning the 1831.

Feb. 12, 1988 rec'd 2-16

Dear Tett:

Just a brief note concerning a couple of things:

• With regard to the Bowers & Merena-Higgins sale last month, I checked with Julian and he indicated that you had not contacted him about bidding on lot 46 (1797 B-2b half cent). Therefore, I went ahead and purchased the piece (for $880). We can compare this coin with your specimens sometime at a future show (e.g., EAC, St. Louis, ANA ??)

Bring mine to EAC

• Ricky Gross has consigned his mint error coins to the forthcoming McLaughlin & Robinson auction in Washington (Feb. 27). I plan to bid on a number of

them for my collection (primarily brockage related pieces) and/or inventory. If you wish to discuss possible bidding conflicts, give me a call sometime before the sale.

Best regards,
Jim McGuigan

Has 1795 C2b
F sharpness rough = VG8
Bring to EAC my Showers VG8

Bloom: also bought lot #6
Bring both 04.2's with cuds

JIM [illegible]
BOX 173
[illegible] VERSAILLES, PA 15137

Aug. 18, 1988

Dear Tett:

Just a brief note concerning the forthcoming Stack's sale—Sept. 8, 9. I expect to bid on several half cents for my collection (e.g., lots 11, 18, 23, 24, 25, 27, 28, and 29) as well as others for inventory (e.g., 2, 6, 9, 10, 13, 22, and 26). If you are planning to bid on any of these coins, you may want to give me a call sometime and we can discuss them.

Best regards,
Jim McGuigan

J. McGUIGAN
[illegible]
N. VERSAILLES, PA. 15137

July 5, 1988

rec'd. 7-13

Dear Tett:

I recently picked up a half cent that may be of interest to you. It is an 1848 1st restrike. It appears to be a (Breen) Series III — heavy wire rim on both sides and slightly weak strike in centers.

If you are planning to come to Auction '88 and/or ANA convention, you might want to bring your 1848's along for comparison.

Best regards,
Jim McGuigan

19-21

[redacted]

Sept. 12, 1988

Dear Tett:

Enclosed is the 1842 G-3 half cent that I purchased for you at the Stack's sale. The coin sold for $2300 + 10% buyer's fee, or $2530. +115

The 1849 G-1 graded Comm. PF50 — it had moderate handling marks and had been cleaned. It sold for $2800 (+10%).

Best regards,
Jim McGuigan

JIM McGUIGAN
BOX 133
N. VERSAILLES, PA. 15137

Aug. 24, 1992

Dear Tett:

With regard to your question at the ANA concerning our October 1987 half cent trade, my records indicate that I received the following:

1793 C-1 Ex Stack's (Auction '85, lot 1503)
1797 C-1 Ex Dupont, Showers
1797 C-2 Ex. B.G. Johnson, Col. Green
1797 C-3C Ex. R.S. Cohen
1805 C-3 Ex. W.K. Raymond, R.T. Herdegen
1808 C-3 Ex. Dupont, Showers
1833 C-1 Ex. Davis-Graves (Stack's 4/8/54, lot 113)
1841 1st Restr. Ex. TAD (Stack's 3/15/75, lot 659);
Anderson-Dupont

I probably have your envelopes from most of these coins in the bank vault - let me know if you need to see any of them.

Best regards,
Jim McGuigan

P.S. ANA was kind of lackluster with respect to buying and selling — but I still had a good time.

10/30/87 JRM Reconciliation

I owe him 16,500
He owes me (2,475)
14,025 net

								COST
93.1.1	*905	1793	C1	EF, AU	14,500	14,500	8250
05.33	*1018	1805	C3	VF25	4,000	4,400	2,000
X		1836	2nd R	60+	15,000 X	29,250	X
97.1.4	*1011	1797	C1	60 Skewers	8,500	2,925	9,350	4,000
97.2.8	**	1797	C2	60+	10,000	46,675	11,000	(1,900) 500
33.1.2	*911	1833	C1	Pf 63+	5,500		6,050	~~7,000~~
508.3.6	1011	1808	C3	AU55+	1,250		1,375	700

11,325 Cash
58,000
2,475
55,525

41.2.1 * ~~cert~~
97.3c.1 * 812

41 1st R + Fr 2 973c for 95 66
7,000 2,000 9,000
1,900 315

TOTAL CASH 14,025
11,325
25,350

Gave		for		
Cash	25,350	3 Auction lots	16,500	14,025
Coins	55,675	95 66	9,000	9,000
	81,025	52	55,525	58,000
			81,025	

Numbers are numbers

Norweb

10/30/87 JL Reconciliation

Bidder	358	8 lots	63,000
"	538	2 lots	12,800
"	333	3 lots	15,000
Total Hammer price			90,800

	5% Commission		4,540
1794	½¢	1500 + 5%	1,575
1853	25¢	12,000 + 5%	12,600
			$18,715

675 more?

Weight 95 66-1, 2

Which 97 c1 ? How much c2

" 53 ?

94	1575	JHCNC
95	~~3750~~ 9000	OSXYZ
06	250	GRACK
07	60	DOGEY

R. TETTENHORST
P. O. Box 14020
Saint Louis, Missouri 63178

September 2, 1992

Mr. Jim McGuigan
JRM Coins
Box 133
N. Versailles, PA 15137

Dear Jim:

You asked me about my 1831 originals. Here is the list:

a) Proof original purchased in Paramount's section of Auction '79, lot #151.

b) The EF specimen in Stack's Robison's sale, February, 1982, lot #353.

c) The bronzed proof Norweb #77.

All of these are listed in Breen. However, the pedigree for the last of these three is only given as far as New Neatherland's fifty-first sale, without the Norweb-Missouri cabinet addition.

I also, at one time, had a proof original which I bought over the counter at Stack's in January of 1972. I subsequently traded or sold it. I cannot now identify it with any of the coins listed in Breen, and I do not know where it is.

Sincerely,

Tett

R. Tettenhorst

mb

Thanks for sending me the list of our trade. I don't need anything else from the envelopes.

Tell JRM what 31 orig pf(s?) I have.

636 1-28-72 — 31.1.1 Stack OTC DNH
NOT IN BREEN

1110 7-28-79 — .3 Quest 79 Paramount #151
✓ IN BREEN

1212 2/12/82 — .4 ✓ Stacks Robison (EF) #353
IN BREEN

1433 10/12/87 — .6 Bronzed pf Norweb #77
✓ ex NNNA 51st #1205
in Breen (but not the Norweb)

908 8-23-73 — 2.1 ✓ Hal Webber Chevy Chase
ex Davis Graves uncracked ["Rev of 1836"]
2.2 ✓ Col Green Cracked Rev.

1212 2/12/82 — ✓2.3 More Cracked Stacks Robison #354
ex Stack's ANA '76 #179

1308 7/30/83 — ✓2.4 1st Rev crack very weak str.
Super Quest 83 (Part of lot #1968)
also in Breen

1433 10/12/87 — ✓3.1 2nd Rev Norweb #81 (ex Forouk)
Eagle Pairing #19 App-Man of McNeil (Kagin) 1977 ANA Lot 2185 part of set

Orig: High leaf even with r. edge of S

1st Post: High leaf even l. edge of S

JIM McGUIGAN
BOX 133
N. VERSAILLES, PA. 15137

Aug. 23, 1993

Dear Tett:

The forthcoming Bowers & Merena auction (Tower Hill) contains a number of pieces that I may bid on for my collection — lots 1204, 2020, 2799, 3557, 3558, 3559, and 3562. If you want to discuss any of these lots, give me a call.

'29 MS65 "rim toning" — may sell — will send — '28 12¢ MS62 — '24 MS65RB — '29 MS64RB — '44 CI PF62

Best regards,
Jim McGuigan

Telcon: 8/30 not much interest, except in two error lots
Will get back to you after see [away after Wed]

Jan 11, 1994

Dear Jeff:

The forthcoming Superior sale has a couple of half cents that I may bid on for my collection, including the 1794 C-1a (lot 747). It appears to be the Ryder-Bareford coin which last sold(?) in Stack's January 1992 sale. @37. hammer

Jay Parino offered @ 50K

Halpern sold @ 25K

Eidelson: no interest

If you want to discuss this piece or any of the others; give me a call before the sale.

Best regards,
Jim McGuigan

- Do not want 747 (Better than mine?)
- Note 755: was it 1831 we were trying to distinguish orig / 1st restr?
- Is lot 782 (549 ex REN) one of the coins Jay Parino advertised?

? Offered at 125K, probably sold for less (75K)

411) 371-2250 H
24-4484 Off

May 13, 1994

Dear Tetty:

Thanks again for the tickets to the Cardinals-Mets game. Although it was a low-scoring game, there were some excellent defensive plays.

Best regards,
Jim McGuigan

R. TETTENHORST
P. O. Box 14020
Saint Louis, Missouri 63178

June 7, 1994

Mr. Jim McGuigan
JRM Coins
Box 133
N. Versailles, PA 15137

Dear Jim:

Thanks for your note. Glad you enjoyed the baseball game.

It was interesting for me to see the collection that you and I spoke of recently, and I appreciate the work you have done to help the seller. It certainly is a high quality collection, with several coins that are better than mine.

Eric recently gave me a copy of the attached article from the May 1916 issue of "The Numismatist" which presents George Ross' list of half cent varities. This article was undoubtedly written almost simultaneously with the publication of Gilbert's book (March 1916). It would be interesting to know if there was any connection. Thought you might like to have a copy for your files.

Sincerely,

Tett

R. Tettenhorst

mb

Attachment

JIM McGUIGAN
BOX 133
N. VERSAILLES, PA. 15137

Sept. 19, 1994

Dear Jett:

A dealer consigned to me a coin that may be an upgrade for the specimen in your collection. It is an 1809 C-5 (9/6) half cent. The coin grades choice mint state (unslabbed) with about 10% original mint color on the obverse and 50% mint red on the reverse. The coin is consigned to me at $7500, so I would need something over that amount. If you would prefer to trade duplicates, I would be willing to take any pieces that I could use for my collection.

If you are interested in seeing the piece, let me know and I will send it to you.

09.5.6 63-65

H 09.5.9 60-62

Best regards,
Jim McGuigan

.6 a little better struck on L stars nice light tan. This has delightful red. Surfaces, etc similar. This better because of red. Rev. This has much red. .6 has better Denticles

JIM McGUIGAN
BOX 133
N. VERSAILLES, PA. 15137

Sept. 23, 1994

Dear Tett:

Enclosed is the 1909/6 half cent that you asked to see.

Best regards,
Jim McGuigan

R. TETTENHORST
P. O. Box 14020
Saint Louis, Missouri 63178

September 28, 1994

Mr. Jim McGuigan
JRM Coins
Box 133
N. Versailles, PA 15137

Dear Jim:

Thanks very much for the beautiful 1809 C5. The color, particularly on the reverse, is spectacular.

However, I think the one that I have is equal, and the $7,500 plus is quite a bit more than I feel like paying for the color upgrade. It seems unlikely that anyone would pay me $6,500, for instance, for a coin which is equivalent in strike, wear, etc., but which is light tan in color without red.

Sincerely,

Tett

R. Tettenhorst

mb

Enclosure

3/16/95

Dear Tett:

I plan to bid on the 1796 (4/1797 1/2a in the Bowers auction. I assume you are interested in the piece also. If you want to discuss bidding strategies, give me a call (or have your agent contact me in Baltimore).

Best regards,
Jim McGuigan

per EPN

book Auction

Thurs. 3-23

Halperin Collection

Fri Sat

3-24

3-25

Jim McGuigan
BOX 146
N. VERSAILLES, PA. 15137

June 18, 1998

Dear Tett:

I received your letter concerning half cent overstrikes or colonial coins. Prior to your letter, I was not aware that there were any half cents struck over either a Massachusett half cent or an Immune Columbia cent.

It is possible that the coins are owned by type or date set collectors who are unaware of the undertype. In the process of being bought and sold, many times information, concerning such things as varieties and pedigrees, is lost.

In August I will be at the ANA in Portland and (possibly) in St. Louis for the club show. Stop by and say hello if you are at either of these shows.

Best regards,
Jim McGuigan

Jim McGuigan

13-26

Hyatt

93 @ 25,000 ✓

Less:

	94 C9	2500
✓	95 6a	~~5000~~
✓	★ 03 C2	~~2500 + 10,000~~ + my Brooklyn STAT track
	03 C1	250
	★ 04 C10	(300 or pass)
	04 C11	350
✓	★ 04 C13	~~(800 or pass)~~
	05 C1	500
	08 C2	750
	09 C3	250
✓	★ 26 C2	~~1200~~
	37 Tehran	750
		9150
		1500
		10650

+ 5?

5650

5,000 for 95,03

26 as part of the 93 deal – 04 C13 in or out @ 800

Yes 1794 C9 no break 2500

Do not have

VF 1500 or so without rare die state. rev. edge knocks

Yes 1795 C6a over S26 1794 LC 500 ± Check 95.6a.9

Yes, price(?) 1803 C2 unique TAT break 3500 Check 03.2.4 03.2.2

Yes 1803 C1 15% O-C 250 CLEAN IT

VF (Have VG @ 350, F @ 130 - old)

Yes, price COULD PASS 1804 C10 F DS (1st 25% O-C) 500 shows on both sides but not special

(Have old VG @ 140, 1029 + GF 135, 1132 + G @ 50)

Yes 1804 C11 TS 350 (QUAD because of rev OC doubl) ex Bowers Sieck 3/84 #2230

(Have old VF DS @ 295) 928 CLEAN IT

OK, but price 1804 C13 DS over well-centered brockage 1750

VF+ (Have DS over 64 VF @ 525; → 1209 Unc @ 1000) 1120 Check 04.13.11

WAY high PERHAPS NO

Price high, but nice 1805 C1 DS 500 Two profiles, nice VF-y

over uniface? (Have several VF's @ 160, 200, 90, + Unc over B1 770)

Yes 1808 C2 VG-banged up F. Rare BE - TY rim breaks 750

two known. Have TY only Check 08.2.2

OK 1809 C3 15% O-C 250 Have 15% OC over brock @ 250

OK. Price 1826 C2 VF 2 star-6 5 known 2000

No RET'D 1831 Rev 36 Pf 5500

WEIGHT

YES 1837 Token Unc 750

R. TETTENHORST
P. O. Box ~~FAV~~ 14020
St. Louis ~~Riverview Station~~, Missouri ~~63119~~ 63178

April 20, 198

Dear Jim,

Your 1808 is indeed an interesting coin. I can't recall having seen one like it.

My opinion is that it is brood-struck, and possibly a bit off-center as well. Certainly there is more of the extra space above LIBERTY (and correspondingly below the fraction on the reverse) than in the other direction. This could have some connection with the brood striking. For example, the planchet could have been restrained by the collar in the date area so that the spreading occurred primarily towards 12 o'clock. However, I do not see anything specific on the coin to suggest this, so it is merely a speculation. In fact, as I look at it again, it doesn't seem to look as it would in that particular

sequence of events.

Sorry you won't be at EAC. But will see you next year, or... Must also apologize for keeping your coin so long. I was out of the country for a few weeks, and didn't get it done before I left. Thanks very much for sending it to me.

Tett

HALF CENT HAPPENING

A get together among half cent collectors will take place on Saturday, September 25 at my place. Activities will begin around 4 PM (come earlier if you wish) and will continue into the small hours of the morning.

Activities will include (but not be limited to) whist matches, examination of die states, and trading/selling.

Food and beverages will be served early in the evening. Breakfast will be available Sunday morning for those who stay over.

For those wishing to stay overnight, the following accomodations will be available:

- Two extra beds
- Plenty of floor space (BYO sleeping bag)
- Motel (a Holiday Inn - Parkway East is less than a mile away)

Please let me know if you are planning to attend so that we can plan for the right size group. Maps and directions will be sent on request.

Jim McGuigan
Box 133
N. Versailles, Pa. 15137
(412) 247-4484

1793 c = 1 1/2 ¢

$15,750 cash (10% over "market")

or

$13,250 + 3 over-stock 1/2 ¢ (1795, 1800, 1802)

Payment to be made around mid-September

JIM

Can't quarrel with your def. of value.

1793 ½¢ turned down 20 —
I'm part of the increased supply that will be created if- and -when price advances. Not a "willing seller" in this market. Not willing to sell for less than 18 cash now — cost myself 3300 — saved buyer at least that (CCH14 1421)

No

1609 C1 To clean - will compare and then talk again or mail back

I have 2 1806 C2 AU Even trade Consign my dupe 2500-3000

Roger + I have 35's FR ; This is 25-30 Jack Rob 30 Breen? 25

at least Sat

Overstrikes — if for sale — price seems high (or else my desire is too low)

550 1795 this price 750-1000 each Interesting, underweight DNH — but not at fancy price — a 3 or 4 coin 94 LC a plus 60 to 100 Gd 425 to 750 6b

250 1802 Also 3 or 4 100 to 150 All are over—

paid 650 Harmer Rooke (575+10%) Not much prem — have two G's paid 190 & 230

Nicer than usual because 2 of LC shows 250 to 300

300 1800 " Rarer — have a VG paid 50 for several yrs ago

This is VG or so 300

1100

ANA Weird combo 1802 Rev '00 and "EF" 1811
Will you inspect + attribute — share for commission of bids, if any — or do you compete? How handle?

1835 Proof Kagins

(I) I yields to 4th Fl Reg + Sale

1. If I don't buy – ~~or~~ don't save anything – no action
2. If save: Your choice
   a) 50% saving in cash
   b) Right to buy according to amount saved

$S < 2,000$	1794 C5a	#4000
$2000 \leq S \leq 5000$	1794 plus either 1797 C3c or 1806 C2	#1200 #3600
$S > 5000$	1794 plus both	

I will take token @ 750 as part payment

(II) Best man wins

Split saving 50-50

(III) Compete

If less than #23,500, Iin has option on three coins
If over 23,500, gets 945a @#4,000

⟹ FINAL UNDERSTANDING > BUT ..... I did not buy. Went for #36,000 + 10%

JL

RC BW McCoy's needs

JM grade of his collection

40	20	40	1794	C2a 55	? Which is better : Very Diff	No Clash / Slight Clash / Strong Clash — 2a.1 50, or S.2a.2 50 both 50 WKR / prob 3rd / both 55 RC — JL likes better, color ↑
12	12	6	1795	C3 30	? Which is better This is	S.3.4 40 ⇒ 30 Ex Brobston 2nd Finest or P.3.5 30/50 ? not avail.
10	—	-	1797	C3c 3	OK	
	50	55	1807	C1 60+	Which is better? 07.1.5 Blais 63 60 or P07.1.7 62 60	✓ Very Orig — More edge crumble — Keep both
	50	40	1808	C3	S.3.6 55+ 58 Rotated Rev. better struck, Keep both; 08.3.7 Blais 63 60, P08.3.10 58 60,	CC level
	25	45	1808	C2	08.2.4 AU50 53 (S08.2.3 @45 was 3rd FK!) or P08.2.5 63 60(60)	Don't give away OK
	50		1825	C2	✓ 25.2.5 Blais 65 65 or P25.2.7 62 65	Nice lustre
			1806	C1	OK	

McCuig's offerings:

Need 1793 C1 20 Prominent rev. rim break DNH

1795 C5b High grade 4th on 5th FIC dbl plan clip Hays 3rd FK, chicken track planchet

NEED 1803 C2 Rev break over TAT only line crack to rim L of S(TAT)
.2 From midpoint D's to touching E → Compare .2 and .4 Same

NEED 1804 C4 late die state small crack from U to ribbon to 2 Compare .2 and .3 NO NO
Compare 1804 C4 20-25 Have 20 or 25 JC "04.4.3 is better – 25"
Need 1804 C7 State 4 G (I do not have) DNH
Need... 1804 C13 Dbl-str over brockage (lots of inverse legend on rev on obv)
His is better, but similar Compare .7@525

NO 1809 C4 Circle 50-55 Compare .1 3 4 5 early state – crisp inside circle Yes, all four!
BRING NEW ORLEANS

Auction 1832 C1 60 traces of red rev.

[redacted], PA 15137

January 14, 2000

Dear Tetts:

Enclosed is the 1797 half cent that Tom Reynolds discussed with you. My coin is much lower grade (AG/FR) than this coin and has a much weaker (i.e., more worn) edge than this coin. This makes it difficult to match the edge markings on the two coins.

If you could, please compare it to your gripped edge piece(s) to determine if the edge markings are consistent with one another. Thanks.

Best regards,
Jim McGuigan

Comment on conflict between
these revised tables
& exist std. heading
& services

33 pp

Proofs ...
· Circ
· Proof only

1 delete "in .. CDN of" spell out CDN

12 add 4th service?

14 "have" (compound subject)

Move up CQR first ¶,
nicer, "another ..."

3rd from last time various

[redacted], PA 15137

April 26, 2000

Dear Tett:

Enclosed is the first draft of an article on half cents that I am working on.

I would appreciate any comments / corrections / suggested changes that you may have, particularly with regard to the condition census shown in the Table. Note that the condition census is based on commercial grading standards (i.e., third party grading services), not more conservative EAC standards.

Thanks in advance.

Best regards,

Jim McGuigan

Collecting U. S. Half Cents by Date or Redbook Variety

James R. McGuigan

Introduction

It has been 19 years since the last analysis of ~~in the *CDN* of~~ U. S. Half Cents (see Half Cent Analysis" by Jack Beymer, *CDN Monthly Supplement,* November 1981). Since then there have been two major books published on the series, namely Roger S. Cohen, *American Half Cents,* 2nd Edition, 1982 and Walter Breen, *Encyclopedia of United States Half Cents,* 1983, which provided updated rarity and condition census information on the various die varieties. Additionally, a number of significant old-time collections of Half Cents, such as those belonging to Loye L. Lauder (William Doyle Galleries, 1983), Mrs. R. Henry Norweb (Bowers & Merena, 1987), James A. Stack (Stack's, 1989), Roger S. Cohen (Superior, 1992), and Louis E. Eliasberg (Bowers & Merena, 1996) have been dispersed. Finally, the establishment of third-party grading services (e. g., ANACS, NGC, and PCGS) and significantly higher prices for high quality coins ~~has~~ brought a lot of high-grade Half Cents into the marketplace. These events have generated a lot of new information that can be used in updating Jack Beymer s 1981 *CDN* article on Half Cents.

The discussion will focus on the availability of high grade (i. e., condition census) examples of each of the business strike dates and major varieties listed in the "Redbook" (R. S. Yeoman, *A Guidebook of United States Coins,* 52nd Edition), excluding the proofs, which were examined in my October 1997 *CDN Monthly Supplement* article.

Sources of Pricing Information

In his 1981 *CDN* article, Jack Beymer provided relative pricing information (i. e., basal values) for the various Redbook Half Cent varieties. Since the *CDN Quarterly I* now provides pricing information for most of the Redbook Half Cent varieties, the analysis here will not attempt to estimate prices for condition census specimens. However, collectors should be aware that condition census examples of many Redbook Half Cent varieties, particularly ones that are extremely rare or ones with choice color and surfaces, often trade at significantly higher prices than those listed in the *CDN Quarterly I.* For example, a specimen of the extremely rare 1797 Gripped Edge variety in Good condition sold for $36,000 at a recent auction, which was 9 time the $4,000 price listed in the *CDN Quarterly I* at the time!

Another useful source of pricing information on the various Half Cent die varieties is *Copper Quotes by Robinson* (i. e., *CQR*), which is published by Jack Robinson. Also, prices realized at major public auctions conducted by such firms as Bowers & Merena, Heritage, Stack s and Superior/ Goldberg serve as useful pricing guides.

Condition and Grading

We are all familiar with the contrversial nature of coin grading. Despite the development of a supposedly objective quantitative grading scale (i. e., 1 to 70) by Dr. Sheldon, the publication of various how to books on grading, and the establishment of a number of third-party grading services, grading is still inherently subjective. Knowledgeable collectors, dealers, and independent third-party grading services

frequently disagree about the grade of a given coin. Compounding the subjective nature of grading is the issue of ownership bias, i. e., the often heard refrain that "ownership adds five points to the grade of a coin."

The grading standards employed by author/ researchers, such as Cohen and Breen, differ from the "commercial" standards that exist in the marketplace. The condition census information contained in the Cohen and Breen books cited earlier employ grading standards that generally more strict than commercial standards, such as those used by the major third-party grading services. For example, I know of two problem-free Liberty Cap Half Cents (1793 and 1794) that are listed in Breen s condition census as EF but are graded MS61BN and MS63BN respectively by one of the major grading services. Also, for coins with defects, such as rim marks, scratches, or environmental damage (e. g., pitting or porosity), net grades tend to be lower for those collectors and dealers who adhere to stricter grading standards compared with those who use commercial standards.

With these comments in mind, the analysis in this article will use *commercial grading standards* in discussing the availability of high grade specimens of each Half Cent date and Redbook variety.

Half Cent Condition Census

The table below lists the condition (i. e., MS, AU, EF, etc.) of the finest half dozen or more examples of the Half Cent varieties shown in the Reddbook. For dates or varieties where dozens or even hundreds of MS examples exist with varying degrees of mint red and impairments (e. g., carbon spots, handling marks, etc.) it is nearly impossible to specify which actual specimens constitute the finest half dozen or so examples. This condition census is based on the information contained in the Cohen and Breen books cited earlier, the data published in the PCGS and NGC population reports, and my experience in collecting and dealing in the series.

Also shown in the table are the total number of MS (MS60 or better) and gem MS (MS65 or better) examples graded by PCGS and NGC. The reader should keep in mind that these numbers include "crack outs "which are resubmitted to the grading services. Therefore, the actual number of different coins may be somewhat less than the totals listed in the table.

Finally, the "Comments" column contains additional information about the availability of high grade examples of each variety (e. g., gems or mint red specimens).

Examination of the information in the table reveals the following:

- Relatively large numbers of MS examples exist for certain dates, including 1800, 1804, 1806, 1828, 1833-1835, and 1851-1857. The sizeable number of MS survivors for these dates, particularly specimens with substantial mint red, is due to the discovery of various hoards in the late 19th and early 20th centuries, such as the Chapman (brothers) hoard of 1806's, (Benjamin) Collins Find of 1828's, (Elmer) Sears hoard of 1835's, and (Thomas L.) Elder hoard of 1855's.
- With the exception of the hoard dates and varieties, *most early dates (pre-1825) and varieties are very rare in MS condition* (MS60 or better). Excluding 1800, 1804, 1806, and 1809, fewer than 25 mint state examples have been graded for any date.
- A number of dates and varieties are not even known to exist in MS condition. For example, no MS examples are known for the years 1802 or 1831, nor for

the 1797 Lettered Edge and Gripped Edge varieties, nor for the 1805 Small 5, Stems variety.

- Gem MS (MS65 or better) examples are extremely rare for most of the early dates (pre-1825). Fewer than a dozen MS65 or better specimens have been graded by PCGS and NGC for any of the early dates. Even the so-called common dates, such as 1804, 1806, and 1809, are illusive in gem MS condition. Likewise, several of the middle and late dates and varieties , such as 1825, 1826, 1828 12-stars, 1849, and 1850, are very difficult to locate in gem MS condition.

Summary

In summary, from PCGS and NGC population report data and condition census information contained in the Cohen and Breen Half Cent books, we see that, with the exception of dates for which hoards are known, most dates and Redbook varieties of Half Cents are very scarce or rare in MS condition. Indeed, some do not exist in MS. Assembling a condition census level quality collection of the 33 dates or 54 Redbook varieties requires both patience and a substantial financial commitment.

Jim McGuigan is a professional numismatist, specializing in early U. S. copper, silver, and gold coins. He can be contacted at: Mail P. O. Box 133, N. Versailles, PA 15137; Phone 412-247-4484 or 800-863-2581 Ext 01; E-Mail jimmcguigan@worldnet.att.net.

Table

Source: *The PCGS Population Report*, December 1999 and *NGC Census Report*, January 2000.

* PCGS did not designate all the Redbook Half Cent varieties on its holders until several years after they began grading coins in 1986. Therefore it is impossible to know how many of the pieces graded for each date represent a given Redbook variety.

Date	Redbook Variety	—PCGS + NGC— All MS MS60&UP	Gem MS MS65&UP	Condition Census	Comments
1793	1793	17	1	MS(30-45)	Extremely rare in gem condition. None known with significant mint red.
1794	1794	9	2	MS(40-60)	Very rare in gem MS. Several examples known with significant mint color.
1795	Lettered Edge, With Pole	9*	1	MS(20-30)	Extremely rare in gem condition. A couple of pieces exhibit some mint red.
	Lettered Edge, Punctuated Date			MS(8-12)	No gems known. None known with significant mint color.
	Plain Edge, Punctuated Date	6*	2	MS(8-12)	Extremely rare with any mint red. Often comes weakly struck in centers.
	Plain Edge, No Pole			MS(20-30)	Very rare in gem condition. A few examples known with some mint color.
1796	With Pole	9	4	MS(10-15)	Three recently discovered gem examples from England exhibit significant mint red.
	No Pole	3	1	MS(4), VF(2)	One gem quality piece (Eliasberg) known. No XF's or AU's known.
1797	Lettered Edge	0	0	EF(1), VF(8-12)	Extremely rare above VF with no AU or MS specimens known.
	Gripped Edge	0	0	VG(3-4), G(3-4)	About a dozen examples are known and all are low grade (FR-VG).
	Plain Edge	6*	1	MS(8-12)	Extremely rare in gem condition. None known with mint color.
	1 Above 1, Plain Edge			MS(10-15)	Extremely rare in gem MS. A couple of pieces known with significant mint red.
1800	1800	54	0	MS(100+)	MS examples with mint red are available, but do not qualify as gems because of marks or spotting.
1802	2 Over 0, Reverse of 1800	0	0	VF(2-3), F(2-3)	Very rare with less than 30 specimens known. Unknown above VF.
	2 Over 0, Reverse of 1802	0	0	EF(2-3), VF(8-12)	While not rare as a date, VF or better specimens are quite scarce. No AU or MS pieces known.
1803	1803	13	1	MS(20-30)	Very rare in MS and extremely rare in gem condition or with significant mint color.
1804	Plain 4, Stems	234*	11	MS(4-6), AU(4-6)	A searce variety that is extremely rare in MS with no gems or examples exhibiting significant mint red known.
	Plain 4, Stemless			MS(200+)	A common variety in MS, but extremely rare in gem condition. Several examples known with significant mint eolor.
	Crosslet 4, Stems			MS30-45)	A scarce variety in MS, but extremely rare in gem eondition or with significant mint red.
	Crosslet 4, Stemless			MS(30-45)	A scarce variety in MS that is very rare in gem condition. Several examples known with significant mint color.
	Spiked Chin			MS(40-60)	A scarce variety in MS that is hard to locate in either gem condition or exhibiting significant mint red.
1805	Small 5, Stems	0	0	EF(2-3), VF(8-12)	A scarce variety with no AU or MS examples known.
	Small5, Stemless	17*	1	MS(30-45)	A very rare variety in MS. Very difficult to locate in either gem condition or with mint eolor.
	Large 5, Stems			MS(10-15)	An extremely rare variety in MS, with only a couple of examples qualifying as gems.
1806	Small 6, Stems	1	0	MS(4-6), AU(4-6)	A scarce variety that is extremely rare in MS, with 1 or 2 pieces qualifying as gems.
	Small 6, Stemless	245*	5	MS(50-75)	MS examples exhibiting significant mint red are available, but few qualify as gems because of marks or carbon spotting.
	Large 6, Stems			MS(400+)	MS specimens exhibiting significant mint color are available. Most are spotted or bagmarked and do not qualify as gems.

1807	1807	14	0	MS(30-45)	Very rare in MS, with only a few qualifying as gems. Examples with mint red are extremely rare.
1808	8 Over 7	0	0	MS(1-2), AU(4-6)	Extremely rare in EF or better condition, with only 1 or possibly 2 qualifying as MS.
	Normal Date	2	0	MS(10-15)	Extremely rare in MS, with only 2 or 3 qualifying as gems and an equal number having significant mint color.
1809	Normal Date	70*	7	MS(100+)	A common variety in MS, but very rare in gem condition or exhibiting significant mint red.
	Circle Inside 0			MS(4-6), AU(4-6)	A scarce variety that is extremely rare in MS. Very few gems or examples with mint color known.
	9 Over 6	17	1	MS(20-30)	Very rare in MS. Extremely rare in gem condition or with significant mint color.
1810	1810	21	0	MS(30-45)	Extremely rare in gem condition or exhibiting significant mint red.
1811	1811	1	0	MS(4-6), AU(8-12)	Extremely rare in MS. Only 1 or 2 examples known with mint color. Possibly 1 or 2 presentation pieces known.
	Restrike, 1802 Rev.	2	1	MS(8-12)	An extremely rare variety with most examples exhibiting some mint red.
1825	1825	67	8	MS(100+)	A common date in brown MS, but very difficult to locate in gem condition or exhibiting significant mint color.
1826	1826	93	4	MS(200+)	A common date in brown MS, but very illusive in gem condition or with significant mint color.
1828	13 Stars	571	26	MS(1000+)	Numerous examples exist with substantial mint red, but spot-free gem examples are scarce.
	12 Stars	26	2	MS(50-75)	Brown MS examples are available, however specimens with substantial mint color are very rare.
1829	1829	154	13	MS(300+)	Brown MS examples are readily available. Examples with substantial mint red are very scarce.
1831	Original	0	0	AU(2-3), EF(4-6)	Very rare date with no MS specimens known.
1832	1832	127	14	MS(250+)	Brown MS examples are available. Specimens with substantial mint red are very rare
1833	1833	398	69	MS(750+)	Numerous examples exist with substantial mint color, however spot-free examples are illusive.
1834	1834	305	36	MS(500+)	Brown MS examples are readily available, but specimens with substantial mint red are scarce.
1835	1835	711	84	MS(1000+)	Examples with substantial mint color are available, but spot-free pieces are scarce.
1849	Large Date	138	6	MS(250+)	Brown MS pieces are available. Very rare in gem condition or exhibiting substantial mint red.
1850	1850	89	3	MS(200+)	Very rare with substantial mint color. Often show roughness inside border beading on obverse and reverse.
1851	1851	384	12	MS(750+)	Examples with substantial mint red are available. Often found weakly struck, although proof-like, well-struck pieces exist.
1853	1853	610	111	MS(1000+)	Readily available in brown MS. Very scarce with substantial mint color.
1854	1854	522	60	MS(1000+)	Examples with substantial mint red are available. Luster is often somewhat subdued on MS specimens.
1855	1855	1056	140	MS(2000+)	Virtually full red examples are plentiful. Usually come weakly struck on border beading, especially on the right side.
1856	1856	263	17	MS(500+)	Specimens with substantial mint color are available. Some proof-like examples are marketed as proofs.
1857	1857	429	13	MS(1000+)	Usually found weakly struck. Virtually full red specimens are very scarce.

Table (continued)

R. TETTENHORST
500 WASHINGTON AVENUE
SUITE 1234
ST. LOUIS, MO 63101

May 16, 2000

Mr. Jim McGuigan
Box 133
N. Versailles, PA 15137

Dear Jim:

I have gone over the draft of the article on Redbook varieties, and also showed it to Eric.

Unfortunately, I have far less information than you do on condition census coins. In many cases, I am surprised at the large number of mint state coins indicated for some of the dates and major varieties, but would certainly defer to the experience you have had as a dealer.

There are a few suggestions which you may want to consider.

- As a reader, I think I would be most interested in the column regarding condition census and would consider the PCGS and NGC information just as part of the supporting detail. Therefore, I would suggest that the Condition Census column be moved to the left and become the first column after Redbook Variety.

- The first line contains a typo and duplicate of CDN. Also, for the non-dealer reader it might be helpful to spell out "Coin Dealer Newsletter" the first time you make reference to it in the article.

- In line 11 I understand that a fourth grading service has been established. If so, it might be tactful to mention them at least once, and this would be a good place.

- In line 12, the second word should be "have" rather than "has," since the sentence has a compound subject.

- Also, on the first page in section "Sources of Pricing Information," I would give CQR earlier and more prominent mention. This is the only source which gives detailed pricing information for every variety, not just Redbook varieties, and in an expanded number of grades. It it also the only public source which lists a condition census for every variety. It is a more important source of pricing

information for serious half cent variety collectors than either the Redbook or CDN. Besides, Jack is a very sensitive guy and would probably appreciate more prominent mention, which I believe is fully justified.

- There is an "r" omitted from the word "various" on the third to last line of the first page.

I realize I haven't been very helpful with respect to the condition census. In general, I have seen some inconsistencies in slab grading, with some coins graded much higher than EAC grading. For those rare varieties which lack mint state examples, I suspect that the slab grade for some of the condition census coins might be even higher than the grades you have listed. However, you had a significant number of your half cents slabbed, and you would be in a better position to judge this than I am. I have no specific information which is at variance with your condition census for circulated coins, and I have looked carefully at my information. Hope this is helpful.

Sincerely,

Tett

R. Tettenhorst

mb

Enclosure

2127

[redacted]
[redacted]
N. VERSAILLES, PA. 15137

Jan. 15, 2002

Dear Tett:

Enclosed is the 1804 c-5 that you asked to see. I bought the coin from St. Claire Coins (a Michigan coin dealer) in 1979.

If you decide to keep it, make the check payable to Superior Galleries.

Best regards,
Jim McGuigan

~~$10,500~~ $11K

R. TETTENHORST
220 NORTH FOURTH STREET
SUITE A
ST. LOUIS, MO 63102

BE's Safe W/coin

2127

January 27, 2003

Mr. Jim McGuigan
Box 133
N. Versailles, PA 15137

Dear Jim:

I found your note, and you quoted me the net price of $11,000, not $10,500. Thank you very much for offering me this coin.

I am looking forward to seeing you at the St. Louis Coin Show in mid-February and comparing our 1804 C7s.

Sincerely,

Tett

mb

Enclosure
($11,000 check)

April 16, 2003

Dear Tett:

It would be interesting to compare 1794 C-3 a's – your coin from the Superior 1981 sale and my coin from the Schonwalter sale. If you could, please bring your coin to the EAC show in Cincinnati.

Best regards,
Jim McGuigan

"Mine clearly sharper" JM
(RT's, not JRM's)

EARLY U.S. COINS

HALF CENTS

1793 B-1, C-1 AU-55 (PCGS). Choice glossy dark brown surfaces. Early die state without the reverse rim break. Among the 10 or so finest known examples of this die variety ..... 26,000.

1793 B-3, C-3 VF-35 (PCGS). Exceptionally choice glossy medium brown surfaces ..... 12,500.

1794 B-5b, C-3a EF-40 (PCGS). Glossy medium brown color. Small (2%) planchet clip at 3:00. One of the 10 or so finest known examples of this rare die variety ..... 11,500.

1794 B-4a, C-5 Spiked Chin MS-61 BN (PCGS). Lustrous light brown surfaces with three obverse carbon spots. Early die state (Manley State 3.0 plate coin). Among the six or so finest known examples of this very scarce die variety ..... 11,500.

1806 B-1, C-2 Small 6, with stems AU-55 (PCGS). Choice glossy mottled light and medium brown toning. Among the six or so finest known examples of this scarce *Red Book* variety. Ex. Colonel E.H.R. Green, R. Tettenhorst ..... 16,500.

1831 B-3, C-SR15 Second Restrike R7 Prf.-63 RB (PCGS). Choice reddish-brown color with traces of iridescent blue toning around the stare & letters. From the University of Rochester collection (Bowers & Ruddy, June 10, 1980, lot 3019). One of only 6 known of this *Red Book* variety. This variety was missing from many important Half Cent collections, such as Hillyer Ryder and Anderson-Dupont. The record high price at public auction for this variety is $63,000.00 (James A. Stack specimen, Stack's November 29, 1989, lot 64) ..... 30,000.

1836 B-2, C-SR16 Second Restrike R7 Prf.-65 BN (NGC). Choice reflective reddish-tan surfaces. From the Joseph Brobston (Stack's Fixed Price List, 1963) & Philip M. Showers (Stacks, privately, 1969) collections. One of only 6 known of this *Red Book* variety. The second restrike was missing from many important Half Cent collections, such as Hillyer Ryder, Norweb, and Eliasberg. The record high price at public auction for this variety is $55,000.00 (James A. Stack specimen, Stack's, Nov. 29, 1989, lot 70) ..... 30,000.

LARGE CENT

1821 N-2 MS-63 RB (PCGS). Choice Semi-Proof-Like mottled red and brown surfaces with over half of the original mint red remaining. Part of a group of 7 original 1821 large cents in the New England Rare Coin Auction sale of October 1, 1981 (lot 62) ..... 18,500.

QUARTER

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lo[illegible] ..... 00.

17[illegible] ..... ree
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..... and
..... 00.

1798/7 B-1A, T-9 9x4 Stars MS-61. Magnificent Proof-Like lightly toned surfaces. Identifiable by a small planchet lamination (as made) above "AM" of AMERICA on the reverse. Among the finest known examples of this rare date and variety. It is one of only 3 MS-61 pieces graded by PCGS (with none higher) and has superior eye-appeal compared with e couple of the other Mint State pieces graded by the certification services. From the Henry Bass Collection (Bowers & Merena, May 25, 2000, lot 561) ..... 95,000.

1801 B-2B AU-58 (NGC). Exceptionally Choice problem-free surfaces with attractive medium gold toning ..... 12,000.

1879-O AU-53 (PCGS). Lightly abraided Proof-Like surfaces with coppery toning around the devices and lettering ..... 10,000.

FUN SHOW TABLE #1001

MINT ERRORS

1795 Cent S-77 Flipover double strike VG-8 (ANACS) 3,000

1796 Cent S-91 Flipover double strike F-15 (PCGS) ..... 3,750.

(-) 3c Silver fail obverse brockage AU-58 (PCGS) ..... 5,500.

1855 3c Nickel 25% off-center VF-25 (PCGS) ..... 950.

1907 dime 20% off-center MS-62 (PCGS) ..... 1,250.

1916 Dime 20% off-center AU-58 (NGC) ..... 1,000.

COLONIAL

1787 Mass 1/2c R-4C MS-63 BN (PCGS) ..... 3,150.

HALF CENTS

1793 B-2, C-2 VF-20 (PCGS) ..... 7,000.
VF-35 ..... 9,500.
1793 B-3, C-3 VG-8 (PCGS) ..... 3,000.
1794 B-1a, C-1a AU-53 (NGC) ..... 7,500.
1794 B-2b, C-2a VF-20 ..... 3,450.
1794 B-6b, C-4a EF-40 (PCGS) ..... 4,250.
1794 B-9, C-9 AU-50 (PCGS) ..... 6,500.
1797 B-1c, C-1 AU-58 (NGC) ..... 6,500.
1800 B-1b, C-1 MS-61 BN (PCGS) ..... 2,500.
1803 B-2, C-2 STAT Bk VG-7 (fine sharpness, porous) ..... 325.
AG-3 (VG sharpness, porous) ..... 175.
1803 B-4, C-4 VF-20 (EF sharpness, porous) ..... 800.
1804 B-1, C-1 VG-8 ..... 80.
1804 B-2, C-4 G-4 (VG sharpness, obv. scrs.) ..... 800.
1804 B-4a, C-5 EF-40 ..... 3,250.
1804 B-6, C-6 EDS F-15 ..... 165.
LDS F-12 ..... 165.
1804 B-7, C-8 VF-20 (EF sharpness, porous) ..... 350.
1804 B-8, C-9 RTY BK VF-20 ..... 210.

HALF CENTS

1804 B-9, C-10 AU-55 (ANACS) ..... 600.
MS-63 BN (PCGS) ..... 2,100.
1804 B-11, C-12 VF-30 ..... 575.
1805 B-4, C-4 EF-40 ..... 575.
1806 B-1, C-2 EF-45 (PCGS) ..... 2,600.
1808 B-3, C-3 VF-20 ..... 115.
1809 B-4, C-3 MS-64 RB (PCGS) ..... 3,500.
1810 B-1, C-1 AU-50 (ANACS) ..... 750.
MS-64 BN (PCGS) ..... 3,750.
1811 B-2, C-2 VF-20 ..... 1,250.
1826 B-1, C-1 MS-63 BN (PCGS) ..... 1,000.
1826 B-2, C-2 AU-55 (ANACS) ..... 450.
1828 B-1, C-1 MS-63 BN (PCGS) ..... 625.
1828 B-2, C-3 MS-64 BN (PCGS) ..... 1,100.
1833 B-1, C-1 LDS-Brown State VII MS-63 BN (PCGS) ..... 1,300.
1834 B-1, C-1 LDS-Clashed Dies AU-55 (ANACS) ..... 600.
MS-64 RB (PCGS) ..... 850.
1834 B-2, C-2 MS-64 BN (NGC) ..... 525.
1849 B-4, C-1 AU-55 (MS sharpness cind.) ..... 230.
1850 B-1, C-1 MS-63 BN (PCGS) ..... 800.
1854 B-2, C-1 MS-63 RB ..... 700.
1856 B-2e, C-1 MS-64 RB (PCGS) ..... 1,100.

LARGE CENTS

1795 S-76b AU-50 (PCGS) ..... 4,500.
1796 S-82 VF-30 (PCGS) ..... 3,400.
1796 S-85 VF-20 (EF sharpness, porous) ..... 1,850.
1796 S-91 EF-40 (PCGS) ..... 7,250.
1796 S-98 VF-35 (PCGS) ..... 4,350.
1796 S-112 VF-25 (PCGS) ..... 2,900.
1797 S-135 MS-61 BN (NGC) ..... 4,250.
1804 S-266 LDS VG-8 (NGC) ..... 2,000.
LDS F-15 (PCGS) ..... 3,000.
EDS VF-35 (NGC) ..... 6,500.
1807 S-276 VF-25 ..... 900.
1814 S-294 AU-58 (NGC) ..... 3,500.
1814 S-295 MS-61 BN (NGC) ..... 4,250.
1819/8 N-1 MS-63 BN (PCGS) ..... 1,500.

LARGE CENTS

1819 N-2 AU-58 (PCGS) ..... 475.
1824 N-4 AU-58 (PCGS) ..... 3,500.
1829 N-5 VF-30 (ANACS) ..... 950.
1831 N-8 MS-63 BN (PCGS) ..... 1,000.
1834 N-2 MS-62 BN (ANACS) ..... 625.
1836 N-1 MS-63 BN (PCGS) ..... 800.
1847 N-20 AU-58 (PCGS) ..... 350.
1854 N-8 MS-65 BN (PCGS) ..... 750.
1856 N-8 MS-64 RB (PCGS) ..... 600.

HALF DIMES

1800 LM-1 AU-50 (PCGS) ..... 5,250.
AU-55 (PCGS) ..... 6,000.

TWENTY CENT PIECE

1875-S MS-64 (NGC) ..... 1,500.

HALF DOLLARS

1794 O-106 VF-25 (PCGS) ..... 8,750.
1805 O-111 AU-53 (PCGS) ..... 3,000.
1808/7 O-101 AU-50 (ANACS) ..... 1,000.
1811/0 O-101 AU-58 (NGC) ..... 1,300.
1814/3 O-101a AU-50 (ANACS) ..... 900.
1819/8 O-102 AU-58 (PCGS) ..... 1,500.
1823 O-112 MS-64 (PCGS) ..... 4,000.

DOLLARS

1795 BB-27, B-5 EF-45 (NGC) ..... 7,500.
1796 ..... [illegible]
1798 ..... [illegible]
1798 ..... [illegible]
1800 ..... [illegible]
1870 ..... [illegible]
1878-[illegible] ..... [illegible]
1807 [illegible] ..... [illegible]

NUMISMATIC SERV[illegible]

AUCTION REPRESENTATION SERVICE

Through attendance at all major U.S coin auctions, I can examine and evaluate coins that are of interest to you. With this independent advice, you will be able to bid more competitively and receive coins that meet your standards.

WANT LIST SERVICE

Through attendance at all major U.S. coin auctions and over 20 major national, regional, and state coin shows each year, I have access to literally hundreds of thousands of rare coins offered by the dealers throughout the country and may be able to locate coins of interest to you

CON[illegible]

I accept [illegible] small co[illegible] major na[illegible] year. I [illegible] thousan[illegible] country a[illegible]

TERMS OF SALE: Satisfaction guaranteed, 14 day return privilege for a full refund (including your postage.)
MEMBER: ANA (40+ years). ANS, CSNS, EAC, FUN, GNA, ISNA, JRCS, MANA, MSNS, PAN, PNG.

JIM McG[illegible]
(412) 247-4484 [illegible]
800-863-2581 Ext. 01 P.O. BOX

2127

Tett.
I recently upgraded my 1804 C-5 and my duplicate is available. The net price is $11,000. If you are interested in seeing it, let me know and I will send it to you.

Jim

Ask JRM to bring his 04 C7 to EAC in mine FK, Adrian Darwin Palmer

← is this what you said last week? 1/24 Pls. return for EAC file

.55 sharp
.50 net
Jim was huge Gene Brady → a little rub spots
94 3a 2nd Finest I to mine
$60,000 Harrison nukey
11 AU $24,000
Feb 14-17
Jim will bring 04 C7